



Date: 24/08/2018

**AUDIT REPORT**

We have audited the attached Balance Sheet of **Sri Siddhartha Institute of Technology, Maralur, Tumkur** as at **31<sup>st</sup> March 2018** and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

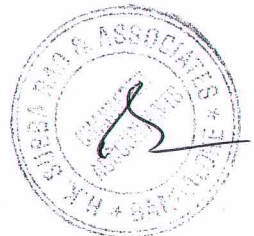
We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:
  - a. In case of the Balance Sheet, of the state of affairs of the College as at **31<sup>st</sup> March 2018** and
  - b. In case of the Income and Expenditure Account, of the **Excess of Expenditure over Income** of the College for the period ended on that date.

For H.K SUBBA RAO & ASSOCIATES,  
Chartered Accountants,

H.K SUBBA RAO  
Proprietor



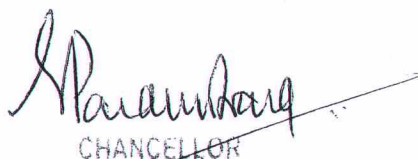
# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road  
Tumkur - 572105

## Balance Sheet

As at 31st March 2018

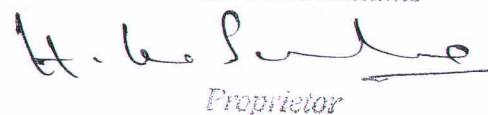
| Liabilities                                    |                  | as at 31-Mar-2018      | Assets                   |                 | as at 31-Mar-2018      |
|------------------------------------------------|------------------|------------------------|--------------------------|-----------------|------------------------|
| <b>Capital Fund</b>                            |                  | <b>24,90,41,393.35</b> | <b>Fixed Assets</b>      |                 | <b>5,62,46,848.00</b>  |
| Other Funds                                    | 11,74,85,536.30  |                        | <b>Investments</b>       |                 | <b>20,10,627.21</b>    |
| Development Fund Capital A/c                   | 1,59,51,191.00   |                        | FD20074050010922/1       | 5,38,462.11     |                        |
| Excess of Expenditure Over Income for the Year | (-),85,54,215.72 |                        | FD20074050010922/2       | 5,38,462.11     |                        |
| Placement Fund                                 | 2,02,63,639.42   |                        | F.D/404/1417/10          | 8,33,703.00     |                        |
| Sri Siddhartha University                      | 10,38,95,242.35  |                        | FDR2007/405/12053        | 1,00,000.00     |                        |
| <b>Current Liabilities</b>                     |                  | <b>9,26,94,094.28</b>  | <b>Current Assets</b>    |                 | <b>28,34,78,012.31</b> |
| Duties & Taxes                                 | 7,77,628.00      |                        | Closing Stock            |                 |                        |
| Amount Payable to Staff.                       | 4,85,799.00      |                        | Deposits (Asset)         | 4,28,743.52     |                        |
| Deposits                                       | 3,83,750.00      |                        | Loans & Advances (Asset) | 14,52,83,228.73 |                        |
| Outstanding Liabilities                        | 2,21,52,596.94   |                        | Cash-in-hand             | 103.00          |                        |
| Education Loan (KMDC of Students)              | 8,42,820.00      |                        | Bank Accounts            | 13,77,65,937.10 |                        |
| Education Loan (Students)                      | 2,48,866.00      |                        |                          |                 |                        |
| Hostel Deposit                                 | 9,41,959.69      |                        |                          |                 |                        |
| Other Inst. Practical Amount                   | 4,77,979.14      |                        |                          |                 |                        |
| Spfu Grant Unspent Amount                      | 1,37,41,529.00   |                        |                          |                 |                        |
| SS Inst Mgt Studies                            | 3,73,27,849.45   |                        |                          |                 |                        |
| Ssit Boys Hostel Mess Account                  | 77,69,058.19     |                        |                          |                 |                        |
| Ssit Ladies Hostel Mess Account                | 65,51,471.41     |                        |                          |                 |                        |
| SS MCA Account                                 | 9,92,288.46      |                        |                          |                 |                        |
| T V Mallesh (CIVIL)                            | 499.00           |                        |                          |                 |                        |
| <b>Total</b>                                   |                  | <b>34,17,35,487.63</b> | <b>Total</b>             |                 | <b>34,17,35,487.6</b>  |

  
CHANCELLOR

Sri Siddhartha Academy of Higher Education  
Agalakote, B.H. Road, Tumkur- 572107

SRI SIDDHARTHA  
ACADEMY OF HIGHER EDUCATION  
Agalakote, B. H. Road, TUMKUR - 572 107,  
Karnataka, India.

For H.K. Subba Rao & Associates  
Chartered Accountants

  
Proprietor

H.K. Subba Rao & Associates  
CHARTERED ACCOUNTANTS  
No. 347, 1st Cross, A.J. Stage,  
1st Block, West of Chord Road,  
Banavolammanagar,  
BANGALORE - 560079.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Income and Expenditure Account

For the Year Ended 31st March 2018

| Particulars                                          | 1-Apr-2017 to 31-Mar-2018 | Particulars                                 | 1-Apr-2017 to 31-Mar-2018 |
|------------------------------------------------------|---------------------------|---------------------------------------------|---------------------------|
| <b>Indirect Expenses</b>                             | <b>3,16,89,236.45</b>     | <b>Indirect Incomes</b>                     | <b>2,00,15,817.1</b>      |
| Tequip Expenses                                      | 3,24,606.00               | Admission & Application Fees                | 2,93,500.00               |
| Electrical Works Expenses                            | 12,82,401.00              | BUS FEES                                    | 1,32,700.00               |
| Engg. Association Expenses                           | 3,46,200.00               | Challenge Revaluation                       | 1,45,000.00               |
| Excess of Exp. Over Income -MCA                      | 45,61,354.45              | CONVOCATION FEES                            | 5,000.00                  |
| ISTE Student Chapter                                 | 2,01,030.00               | Exam Fee - PG                               | 6,27,200.00               |
| KPSC Exam Expenses                                   | 2,11,365.00               | Exam Fees                                   | 3,03,260.00               |
| NCC EXPENSES                                         | 63,231.00                 | Exam Fee - UG                               | 97,04,310.00              |
| NSS ACTIVITY EXPENES                                 | 80,000.00                 | Fines and Other Collections                 | 12,09,325.00              |
| Provision, Vegetable, Gas Refill, Milk&Curd, Oil Etc | 1,86,24,454.00            | Gym Fee                                     | 23,400.00                 |
| Refund of Examination Fee (VTU)                      | 10,330.00                 | Interest Recieved A/c                       | 62,13,120.11              |
| Refund of Fees (Hostel)                              | 4,00,100.00               | Kpsc Exam                                   | 2,48,492.00               |
| R E Office Expenses                                  | 3,861.00                  | Library Fines                               | 1,37,910.00               |
| RE Section Software                                  | 11,57,477.00              | Photocopy                                   | 11,000.00                 |
| Students Lic                                         | 18,08,852.00              | Placement and Training                      | 7,15,600.00               |
| Summer Remuneration                                  | 21,07,500.00              | TBRP PROGRAM INCOME                         | 2,46,000.00               |
| Survey Camp Expenses                                 | 1,24,798.00               |                                             |                           |
| TBRP PROGRAM EXPENSES                                | 2,21,000.00               | <b>College Fees and Other Receipts</b>      | <b>18,44,17,896.0</b>     |
| TDS FILING CHARGES                                   | 89,752.00                 | Course Registration                         | 75,54,300.00              |
| Water Charges                                        | 70,925.00                 | Lab Test Fees                               | 1,400.00                  |
|                                                      |                           | Miscellaneous Fees                          | 9,000.00                  |
| <b>Administrative Expenses</b>                       | <b>3,12,45,943.37</b>     | Other Fees                                  | 10,30,720.00              |
| Admission Expenses                                   | 13,10,644.00              | Tuition & Development Fees                  | 17,58,22,476.00           |
| AICTE AFFILIATION AMOUNT                             | 3,00,023.60               |                                             |                           |
| AICTE FEE                                            | 35,023.60                 | <b>Examination and Other Fees Collected</b> |                           |
| Annual Maintenance (AMC)                             | 10,44,811.00              | <b>HOSTEL COLLECTIONS</b>                   | <b>4,94,81,394.0</b>      |
| Audit Fees                                           | 1,12,100.00               | Hostel Collections (Rent & Estd)            | 2,70,73,370.00            |
| BUILDING INSURANCE                                   | 1,46,032.00               | Hostel Mess Collection                      | 2,24,08,024.34            |
| COMPUTER MAINTENANCE                                 | 20,000.00                 |                                             |                           |
| Electricity Charges                                  | 1,02,31,896.20            | <b>Interest Received</b>                    |                           |
| GENERATOR MAINTENANCE                                | 21,42,764.30              |                                             |                           |
| Guest House Expenses                                 | 1,71,666.00               | <b>Other Income</b>                         | <b>13,17,441.0</b>        |
| INAGURAL EXPENES                                     | 5,84,445.00               | Conference & Seminar Reciept                | 1,00,000.00               |
| Internet Chgs & Maintenance                          | 19,13,333.00              | LAB AND HIRE CHARGES RECIVED-IGNOU          | 13,090.00                 |
| Legal Expenses                                       | 82,000.00                 | Miscellaneous Receipts                      | 88,705.00                 |
| NBA Inspection Charges Expnses                       | 95,035.00                 | Other Institutional Mangement Share         | 7,93,601.00               |
| Other Office Expenses                                | 14,21,613.00              | Other Receipts                              | 2,63,295.00               |
| Placement Expenses                                   | 5,09,452.00               | Other Receipts -Guest House Collection      | 43,800.00                 |
| POOJA EXPENSES                                       | 53,590.00                 | Placement Reg Fee                           | 4,950.00                  |
| Postage, Telegram, Telephone                         | 35,760.00                 | Sponsorship Fee                             | 10,000.00                 |
| Printing and Stationary                              | 19,64,236.00              |                                             |                           |
| REFRESHMENT EXPENSES                                 | 5,23,816.00               | <b>Excess of expenditure over income</b>    | <b>85,54,215.0</b>        |
| Repair and Maintenance                               | 41,84,306.00              |                                             |                           |
| Security Service Expenses A/c                        | 37,82,605.19              |                                             |                           |
| Sponsarship Expensess                                | 15,568.00                 |                                             |                           |
| Subscription & Periodicals                           | 59,094.00                 |                                             |                           |
| Teacher Welfare Expenses                             | 29,886.00                 |                                             |                           |
| Telephone Charges                                    | 2,07,960.48               |                                             |                           |
| Travelling and Conveyances                           | 2,68,283.00               |                                             |                           |
| <b>Departmental Expense</b>                          | <b>36,13,742.83</b>       |                                             |                           |
| Chemistry Expenses                                   | 2,05,179.00               |                                             |                           |
| Civil Expenses                                       | 1,91,636.00               |                                             |                           |
| Computer Science Expenses                            | 4,31,846.00               |                                             |                           |

continued

**Sri Siddhartha Institute of Technology**

Income and Expenditure Account For the Year Ended 31st March 2018 :

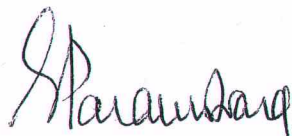
| Particulars                                     | 1-Apr-2017 to 31-Mar-2018 | Particulars | 1-Apr-2017 to 31-Mar-2018 |
|-------------------------------------------------|---------------------------|-------------|---------------------------|
| Electrical Dept. Expenses                       | 3,21,171.00               |             |                           |
| Electronics Dept Expenses                       | 86,522.00                 |             |                           |
| Industrial Prod. Dept. Expenses                 | 4,873.00                  |             |                           |
| Information Science Expenses                    | 21,564.00                 |             |                           |
| Library Expenses                                | 18,89,532.83              |             |                           |
| Mathematics Expenses                            | 18,728.00                 |             |                           |
| Mechanical Expenses                             | 1,92,019.00               |             |                           |
| Medical Electronics Expenses                    | 8,432.00                  |             |                           |
| Physics Expenses                                | 26,801.00                 |             |                           |
| SPORTS EXPENSES                                 | 1,90,092.00               |             |                           |
| Telecommunication Expenses                      | 25,347.00                 |             |                           |
| <b>DEPRECIATION</b>                             | <b>86,62,676.39</b>       |             |                           |
| DEPRECIATION A/C                                | 86,62,676.39              |             |                           |
| <b>ESTABLISHMENT CHARGES</b>                    | <b>15,39,40,056.20</b>    |             |                           |
| Salaries Paid                                   | 14,22,75,711.20           |             |                           |
| ESI                                             | 4,17,735.00               |             |                           |
| GRATUTY PAID TO STAFF                           | 46,21,849.00              |             |                           |
| GSLI Claims                                     | (-)17,017.00              |             |                           |
| Provident Fund (Employer)                       | 66,41,778.00              |             |                           |
| <b>Examination &amp; Other Related Expenses</b> | <b>55,46,643.40</b>       |             |                           |
| EXAMINATION EXPENSES                            | 1,25,161.00               |             |                           |
| Examination Fees Paid                           | 16,405.00                 |             |                           |
| Exam Remuneration External                      | 22,10,573.40              |             |                           |
| Exam Remuneration Internal                      | 31,94,504.00              |             |                           |
| <b>FINANCIAL EXPENSES</b>                       | <b>50,130.00</b>          |             |                           |
| Bank Charges                                    | 50,130.00                 |             |                           |
| <b>HOSTEL EXPENDITURE</b>                       | <b>1,00,35,169.00</b>     |             |                           |
| Hostel Mess Expenditure                         | 1,19,670.00               |             |                           |
| Hostel Expenses                                 | 1,30,869.00               |             |                           |
| Hostel Rent Paid                                | 7,34,400.00               |             |                           |
| Salary (Hostel Employes)                        | 90,50,230.00              |             |                           |
| <b>Other Expenses</b>                           | <b>1,31,47,281.53</b>     |             |                           |
| HOSTEL EXPENSES                                 | 19,31,525.00              |             |                           |
| Advertisement Expenses                          | 11,27,024.00              |             |                           |
| Allumini Meet Expenses                          | 2,30,000.00               |             |                           |
| Blind Association                               | 600.00                    |             |                           |
| Conference & Seminar Expenses                   | 5,18,726.00               |             |                           |
| Co-Op Society Students Share Paid               | 73,500.00                 |             |                           |
| Cultural Activities Expenses                    | 11,44,665.00              |             |                           |
| Garden Maintenance                              | 40,15,965.33              |             |                           |
| Health Centre Expenses                          | 1,17,924.00               |             |                           |
| H.M.G.Spot Painting Compentation                | 1,64,154.00               |             |                           |
| Library Book Deposit Refund                     | 5,000.00                  |             |                           |
| Project Expenses                                | 9,000.00                  |             |                           |
| Project Tour Expenses                           | 10,000.00                 |             |                           |
| Research Centre Expenses                        | 24,18,500.00              |             |                           |
| VEHICLE MAINTENANCE                             | 13,80,698.20              |             |                           |
| <b>Sundry Expenses</b>                          |                           |             |                           |
| <b>University and Other Fees Paid</b>           | <b>58,55,885.00</b>       |             |                           |
| Refund of Fees                                  | 49,41,710.00              |             |                           |
| UNIVERSITY REGISTRATION FEES PAID               | 9,14,175.00               |             |                           |

continued

**Sri Siddhartha Institute of Technology**

Income and Expenditure Account For the Year Ended 31st March 2018 :

| Particulars | 1-Apr-2017 to 31-Mar-2018 | Particulars | 1-Apr-2017 to 31-Mar-2018 |
|-------------|---------------------------|-------------|---------------------------|
| Total       | 26,37,86,764.17           | Total       | 26,37,86,764.1            |



CHANCELLOR

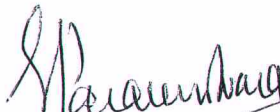
Sri Siddhartha Academy of Higher Education  
Agalakote, B.H. Road, Tumkur- 572107SRI SIDDHARTHA  
ACADEMY OF HIGHER EDUCATION  
Agalakote, B. H. Road, TUMKUR - 572 107,  
Karnataka, India.For H.K. Subba Rao & Associates  
Chartered Accountants  
ProprietorH.K. Subba Rao & Associates  
CHARTERED ACCOUNTANTS  
No. 368, 2nd Cross - 2nd Stage,  
1st Block, West of Chord Road,  
Basaveshwara Nagar,  
BANGALORE - 560079.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road  
Tumkur - 572105

## Receipts and Payments Account For the Period From 01-04-2017 to 31-03-2018

| Receipts                             | 1-Apr-2017 to 31-Mar-2018 | Payments                             | 1-Apr-2017 to 31-Mar-2018 |
|--------------------------------------|---------------------------|--------------------------------------|---------------------------|
| Opening Balance                      | 10,41,72,283.56           | Capital Fund                         | 75,00,000.00              |
| Capital Fund                         | 2,33,43,639.42            | Current Liabilities                  | 16,61,23,387.00           |
| Current Liabilities                  | 5,37,25,917.00            | Fixed Assets                         | 85,37,049.00              |
| Current Assets                       | 25,13,913.00              | Current Assets                       | 1,81,81,344.00            |
| Indirect Incomes                     | 1,99,17,817.11            | Indirect Incomes                     | 2,000.00                  |
| Indirect Expenses                    | 17,200.00                 | Indirect Expenses                    | 2,70,84,733.00            |
| Administrative Expenses              | 3,66,052.50               | Administrative Expenses              | 3,12,11,664.00            |
| College Fees and Other Receipts      | 18,79,22,473.00           | College Fees and Other Receipts      | 1,50,680.00               |
| Departmental Expense                 | 102.00                    | Departmental Expense                 | 35,22,134.00              |
| ESTABLISHMENT CHARGES                | 3,81,992.00               | ESTABLISHMENT CHARGES                | 1,23,12,841.00            |
| Examination and Other Fees Collected | 3,180.00                  | Examination and Other Fees Collected | 3,180.00                  |
| Examination & Other Related Expenses | 2,850.00                  | Examination & Other Related Expenses | 55,49,493.00              |
| HOSTEL COLLECTIONS                   | 5,13,71,432.34            | FINANCIAL EXPENSES                   | 50,130.00                 |
| Other Expenses                       | 68,254.00                 | HOSTEL COLLECTIONS                   | 1,67,410.00               |
| Other Income                         | 13,17,441.00              | HOSTEL EXPENDITURE                   | 1,00,35,169.00            |
| University and Other Fees Paid       | 1,95,000.00               | Other Expenses                       | 1,10,71,405.00            |
|                                      |                           | University and Other Fees Paid       | 60,50,885.00              |
|                                      |                           | Closing Balance                      | 13,77,66,040.00           |
| <b>Total</b>                         | <b>44,53,19,546.93</b>    | <b>Total</b>                         | <b>44,53,19,546.93</b>    |

  
CHANCELLOR

Sri Siddhartha Academy of Higher Education  
Agalakote, B.H. Road, Tumkur- 572107

SRI SIDDHARTHA  
ACADEMY OF HIGHER EDUCATION  
Agalakote, B. H. Road, TUMKUR - 572 107,  
Karnataka, India.

For H.K. Subba Rao & Associates  
Chartered Accountants

  
Proprietor

H.K. Subba Rao & Associates  
CHARTERED ACCOUNTANTS  
No. 3/1, 2nd Stage,  
1st Block, New Chord Road,  
Marreshwara Nagar,  
BANGALORE - 560079.

# Sri Siddhartha Institute of Technology

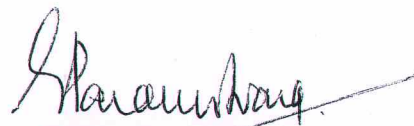
Maraluru, Kunigal Road  
Tumkur - 572105

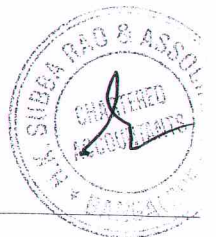
## Fixed Assets

Group Summary

1-Apr-2017 to 31-Mar-2018

| Particulars                    | Closing Balance |                       |
|--------------------------------|-----------------|-----------------------|
|                                | Debit           | Credit                |
| <b>Departmental Equipments</b> |                 | <b>2,19,51,289.61</b> |
| Computer Science Department    |                 | 89,95,538.58          |
| Mechanical Department          |                 | 28,49,128.89          |
| Chemistry Dept. Equipment      |                 | 85,861.44             |
| Civil Dept. Equipment          |                 | 22,21,981.63          |
| Electrical Dept. Equipment     |                 | 17,21,234.52          |
| Electronics Dept. Equipment    |                 | 25,28,391.01          |
| Industrial Prod. Dept. Eqpt.   |                 | 6,69,859.11           |
| Information Science Equipment  |                 | 6,30,011.04           |
| Library                        |                 | 47,608.26             |
| Library Equipment              |                 | 53,218.39             |
| Medical Electronics Equipment  |                 | 4,69,331.51           |
| Physics Equipment              |                 | 1,79,014.38           |
| RE Office Equipment            |                 | 5,02,386.46           |
| Sports Material Equipment      |                 | 64,770.69             |
| Telecommunication Equipment    |                 | 9,32,953.70           |
| <b>Grant Assets</b>            |                 | <b>11,62,165.25</b>   |
| Computer - Grant               |                 | 6,881.28              |
| Computer Software-Grant        |                 | 396.31                |
| Fixed Assets-Grant             |                 | 9,98,615.95           |
| Furniture Grant                |                 | 1,418.64              |
| Furniture Tap                  |                 | 2,679.29              |
| Printer A/C                    |                 | 1,52,173.78           |
| Activa Honda                   |                 | 31,185.17             |
| Air Conditioner                |                 | 1,89,230.21           |
| Almara Purchses                |                 | 5,633.27              |
| Audio System                   |                 | 16,452.17             |
| Borewell                       |                 | 2,72,373.97           |
| Camera                         |                 | 1,37,213.94           |
| CC TV AND CAMARA A/C           |                 | 3,05,711.54           |
| Compueter-Office               |                 | 8,108.70              |
| Computer Library               |                 | 16,498.48             |
| Computer Purchase              |                 | 36,364.14             |
| COMPUTER SOFTWARE A/C          |                 | 8,301.98              |
| Cycle                          |                 | 457.57                |
| Dc Regulator                   |                 | 84,786.22             |
| EPABX (Inter Com)              |                 | 59,257.02             |
| Fax Machine                    |                 | 3,729.62              |
| Frankink Machine               |                 | 5,533.33              |
| Furniture & Fixture            |                 | 1,82,25,520.00        |
| FURNITURE-SSIT BOYS HOSTEL     |                 | 17,65,237.75          |
| FURNITURE-SSIT GIRSL HOSTEL    |                 | 13,07,307.30          |
| Garden Equipment               |                 | 1,65,017.62           |
| Generator                      |                 | 3,16,096.68           |
| Hostel Internet WIFI           |                 | 1,53,614.67           |
| Hostel Kitchen Equipment       |                 | 8,24,183.68           |
| IQAC Office Equipments         |                 | 30,310.40             |
| Jeep (Toyota Qualis) A/c       |                 | 31,727.44             |
| Laptops                        |                 | 38.22                 |
| Lawn Mover                     |                 | 9,813.30              |
| Luggage Auto                   |                 | 1,03,225.69           |
| <b>Carried Over</b>            |                 | <b>4,72,26,384.94</b> |

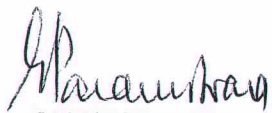
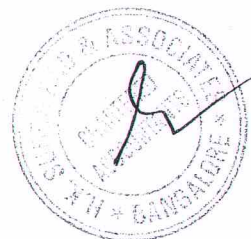
  
**CHANCELLOR**



**Sri Siddhartha Institute of Technology**

Fixed Assets Group Summary : 1-Apr-2017 to 31-Mar-2018

| Particulars                            | Closing Balance |                       |
|----------------------------------------|-----------------|-----------------------|
|                                        | Debit           | Credit                |
| <b>Brought Forward</b>                 |                 | <b>4,72,26,384.94</b> |
| Mathamatics Dept Equipment             |                 | 72,605.10             |
| Mike Systems (Scholar Building)        |                 | 19,390.21             |
| MOTOR CAR                              |                 | 7,42,616.90           |
| Motor Car -V                           |                 | 14,61,934.12          |
| Motor Vehicle - Mahindra Compergold Vx |                 | 7,06,042.32           |
| Office Equipment                       |                 | 1,99,009.02           |
| Printers                               |                 | 80,306.46             |
| Projector LCD                          |                 | 1,26,126.26           |
| Software A/c                           |                 | 1,62,137.14           |
| Solar System                           |                 | 5,23,120.42           |
| Solar Water Heater (Hostel )           |                 | 25,93,818.88          |
| Swarj Mazda                            |                 | 2,74,022.86           |
| Swiping Machine                        |                 | 12,325.28             |
| Television                             |                 | 1,29,015.32           |
| Typewriter                             |                 | 389.35                |
| U.P.S A/c                              |                 | 9,89,941.15           |
| Water Cooler                           |                 | 79,532.08             |
| Water Purifier                         |                 | 1,53,934.62           |
| Water Tank                             |                 | 15,353.12             |
| Xerox Machine                          |                 | 6,78,842.51           |
| <b>Grand Total</b>                     |                 | <b>5,62,46,848.06</b> |

**CHANCELLOR**Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road  
Tumkur - 572105

## Current Liabilities

Group Summary

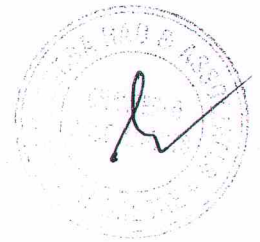
1-Apr-2017 to 31-Mar-2018

| Particulars                       | Closing Balance |                       |
|-----------------------------------|-----------------|-----------------------|
|                                   | Debit           | Credit                |
| <b>Duties &amp; Taxes</b>         |                 | <b>7,77,628.01</b>    |
| GST Collected                     |                 | 7,77,628.01           |
| <b>Amount Payable to Staff.</b>   |                 | <b>4,85,799.01</b>    |
| GSLI                              |                 | 1,433.01              |
| Undisbursed Salary                |                 | 4,84,366.01           |
| <b>Deposits</b>                   |                 | <b>3,83,750.01</b>    |
| Library Book Deposits             |                 | 3,83,750.01           |
| <b>Outstanding Liabilities</b>    |                 | <b>2,21,52,596.91</b> |
| Other Recovery (Staff)            |                 | 1,62,851.01           |
| SCHOLARSHIP A/C                   |                 | 2,19,89,745.91        |
| Education Loan (KMDC of Students) |                 | 8,42,820.01           |
| Education Loan (Students)         |                 | 2,48,866.01           |
| Hostel Deposit                    |                 | 9,41,959.61           |
| Other Inst. Practical Amount      |                 | 4,77,979.11           |
| Spfu Grant Unspent Amount         |                 | 1,37,41,529.01        |
| SS Inst Mgt Studies               |                 | 3,73,27,849.41        |
| Ssit Boys Hostel Mess Account     |                 | 77,69,058.11          |
| Ssit Ladies Hostel Mess Account   |                 | 65,51,471.41          |
| SS MCA Account                    |                 | 9,92,288.41           |
| T V Mallesh (CIVIL)               |                 | 499.01                |
| <b>Grand Total</b>                |                 | <b>9,26,94,094.21</b> |



CHANCELLOR

Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA.



# Sri Siddhartha Institute of Technology

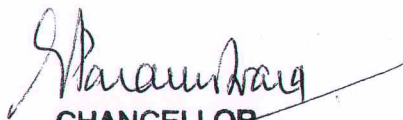
Maraluru, Kunigal Road  
Tumkur - 572105

## Current Assets

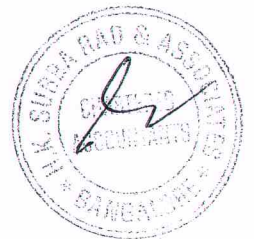
Group Summary

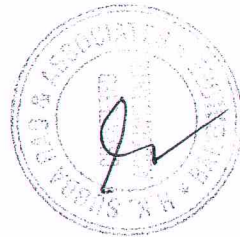
1-Apr-2017 to 31-Mar-2018

| Particulars                         | Closing Balance        |        |
|-------------------------------------|------------------------|--------|
|                                     | Debit                  | Credit |
| <b>Deposits (Asset)</b>             | <b>4,28,743.52</b>     |        |
| BESCOM Deposit                      | 3,15,453.00            |        |
| K.E.B Deposit                       | 1,10,216.52            |        |
| Telephone Deposit                   | 3,074.00               |        |
| <b>Loans &amp; Advances (Asset)</b> | <b>14,52,83,228.73</b> |        |
| Other Advance                       | 8,27,284.00            |        |
| Departmental Advances               | 1,02,067.00            |        |
| INCOME TAX RECOVERED FROM STAFF     | 7,17,299.00            |        |
| Kassel Export Pvt. Ltd              | 1,00,00,000.00         |        |
| Millenium Synergy Private Limited   | 90,00,000.00           |        |
| My Soft                             | 15,00,000.00           |        |
| SRI SIDDHARTHA EDUCATION SOCIETY    | 8,21,02,347.23         |        |
| SS Business Managment               | 10,28,407.00           |        |
| SS Center for Media Studies         | 4,00,05,824.50         |        |
| <b>Cash-in-hand</b>                 | <b>103.00</b>          |        |
| CASH                                | 103.00                 |        |
| <b>Bank Accounts</b>                | <b>13,77,65,937.10</b> |        |
| Punjab National Bank A.C 320/4047   | 6,17,792.10            |        |
| SB BOYS HOTEL A/C NO.220/2037       | 29,87,048.16           |        |
| S.B.M A/c No.2338                   | 3,291.17               |        |
| Sy20072010012871                    | 5,24,495.11            |        |
| Synciate Bank A/c 220/1763          | 6,92,313.82            |        |
| Synd A/c No -220/46445              | 34,77,964.22           |        |
| Synd A/c No 220/46450               | 32,45,830.36           |        |
| Synd A/c No 220/46464               | 4,43,613.73            |        |
| Synd A/c No 220/46479               | 4,28,703.55            |        |
| Synd Bank 220/48                    | 76,96,391.64           |        |
| Syndicate Bank 20072200023816       | 2,18,13,097.63         |        |
| Syndicate Bank 220/33               | 1,18,47,774.46         |        |
| Syndicate Bank 220/4290 VTU         | 1,57,47,942.43         |        |
| Syndicate Bank A/c 20072010014730   | 56,200.36              |        |
| SYNDICATE BANK A/C 220/646          | 63,66,221.68           |        |
| Syndicate Bank A/c No.220/1257      | 2,28,15,759.90         |        |
| Syndicate Bank A/c No.220/23647     | 87,892.75              |        |
| Syndicate Bank A/c No.220/424       | 1,04,48,516.34         |        |
| Syndicate Bank A/c No 220/481       | 58,25,807.35           |        |
| Syndicate Bank A/c No.220/52        | 29,65,350.23           |        |
| Syndicate Bank A/c No 220/535       | 1,89,28,241.78         |        |
| Syndicate Bank A/c No 24726         | 7,13,510.33            |        |
| Syndicate Bank A/c No.5278          | 31,310.00              |        |
| Synicate Bank A/c No.4974           | 868.00                 |        |
| <b>Grand Total</b>                  | <b>28,34,78,012.35</b> |        |

  
**CHANCELLOR**

Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA.

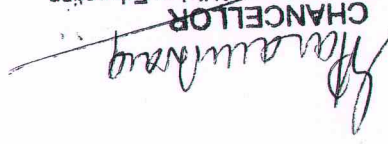




**CHANGELLOR**  
Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA

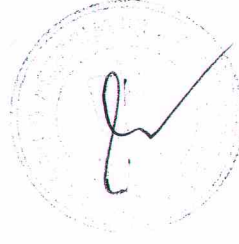
| SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY<br>MARALUR, TUMKUR- 572105 |                               |            |           |           |             |              |          |            |                |
|-------------------------------------------------------------------|-------------------------------|------------|-----------|-----------|-------------|--------------|----------|------------|----------------|
| FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2018            |                               |            |           |           |             |              |          |            |                |
| PARTICULARS                                                       | OPENING BALANCE<br>01-04-2017 | ADDITIONS  |           | DELETIONS | TOTAL       | DEPRECIATION |          | Total Dep  | WDV 31-03-2018 |
|                                                                   |                               | 1ST HALF   | 2ND HALF  |           |             | 1ST HALF     | 2ND HALF |            |                |
| COMPUTER-COMPUTER DEPT.                                           | 5099.18                       | 0.00       | 0.00      | 0.00      | 5099.18     | 3059.51      | 0.00     | 3059.51    | 2039.67        |
| COMPUTER-GRANT                                                    | 17203.20                      | 0.00       | 0.00      | 0.00      | 17203.20    | 10321.92     | 0.00     | 10321.92   | 6881.28        |
| COMPUTER SOFTWARE-GRANTS                                          | 989.73                        | 0.00       | 0.00      | 0.00      | 989.73      | 593.84       | 0.00     | 593.84     | 395.89         |
| COMPUTER SOFTWARE A/C                                             | 20760.96                      | 0.00       | 0.00      | 0.00      | 20760.96    | 12456.58     | 0.00     | 12456.58   | 8304.38        |
| COMPUTER - OFFICE                                                 | 20271.76                      | 0.00       | 0.00      | 0.00      | 20271.76    | 12163.06     | 0.00     | 12163.06   | 8108.70        |
| COMPUTER - LIBRARY                                                | 41246.18                      | 0.00       | 0.00      | 0.00      | 41246.18    | 24747.71     | 0.00     | 24747.71   | 16498.47       |
| COMPUTER PURCHASE                                                 | 90910.36                      | 0.00       | 0.00      | 0.00      | 90910.36    | 54546.21     | 0.00     | 54546.21   | 36364.14       |
| SOFTWARE A/C                                                      | 405341.36                     | 0.00       | 0.00      | 0.00      | 405341.36   | 243204.82    | 0.00     | 243204.82  | 162136.54      |
| LAPTOPS                                                           | 95.54                         | 0.00       | 0.00      | 0.00      | 95.54       | 57.32        | 0.00     | 57.32      | 38.22          |
| HOSTEL INTERNET SOFTWARE                                          | 384036.46                     | 0.00       | 0.00      | 0.00      | 384036.46   | 230421.88    | 0.00     | 230421.88  | 153614.59      |
| LIBRARY BOOKS                                                     | 119019.78                     | 0.00       | 0.00      | 0.00      | 119019.78   | 71411.87     | 0.00     | 71411.87   | 47607.91       |
| TOTAL - A                                                         | 1104974.51                    | 0.00       | 0.00      | 0.00      | 1104974.51  | 662984.71    | 0.00     | 662984.71  | 441989.81      |
| FURNITURE - GRANT                                                 | 1576.29                       | 0.00       | 0.00      | 0.00      | 1576.29     | 157.63       | 0.00     | 157.63     | 1418.66        |
| FURNITURE - TAPTEC                                                | 2976.98                       | 0.00       | 0.00      | 0.00      | 2976.98     | 297.70       | 0.00     | 297.70     | 2679.29        |
| ALWARA PURCHASE                                                   | 6259.19                       | 0.00       | 0.00      | 0.00      | 6259.19     | 625.92       | 0.00     | 625.92     | 5633.27        |
| FURNITURE & FIXTURES                                              | 18477231.35                   | 1222319.00 | 522026.00 | 0.00      | 20221576.35 | 1969955.04   | 26101.30 | 1996056.34 | 18225520.02    |
| MIC & SOUND SYSTEMS                                               | 21544.66                      | 0.00       | 0.00      | 0.00      | 21544.66    | 2154.47      | 0.00     | 2154.47    | 19390.20       |
| FURNITURE- SSIT BOYS HOSTEL                                       | 1961375.29                    | 0.00       | 0.00      | 0.00      | 1961375.29  | 196137.53    | 0.00     | 196137.53  | 1765237.76     |
| FURNITURE- SSIT GIRLS HOSTEL                                      | 1452563.61                    | 0.00       | 0.00      | 0.00      | 1452563.61  | 145256.36    | 0.00     | 145256.36  | 1307307.25     |
| TOTAL - B                                                         | 21923527.39                   | 1222319.00 | 522026.00 | 0.00      | 23667872.39 | 2314584.64   | 26101.30 | 2340685.94 | 21327186.45    |
| JEEP - (TOYOTA QUALIS)                                            | 37326.41                      | 0.00       | 0.00      | 0.00      | 37326.41    | 5598.96      | 0.00     | 5598.96    | 31727.45       |
| CYCLE                                                             | 538.32                        | 0.00       | 0.00      | 0.00      | 538.32      | 80.75        | 0.00     | 80.75      | 457.57         |
| MOTOR CAR                                                         | 873666.94                     | 0.00       | 0.00      | 0.00      | 873666.94   | 131050.04    | 0.00     | 131050.04  | 742616.90      |
| LUGGAGE AUTO                                                      | 121441.99                     | 0.00       | 0.00      | 0.00      | 121441.99   | 18216.30     | 0.00     | 18216.30   | 103225.69      |
| ACTIVA HONDA SCOOTER                                              | 36688.44                      | 0.00       | 0.00      | 0.00      | 36688.44    | 5503.27      | 0.00     | 5503.27    | 31185.18       |
| SWARAJ MAZDA                                                      | 322379.84                     | 0.00       | 0.00      | 0.00      | 322379.84   | 48356.98     | 0.00     | 48356.98   | 274022.86      |
| TOTAL - C                                                         | 1392041.94                    | 0.00       | 0.00      | 0.00      | 1392041.94  | 208806.29    | 0.00     | 208806.29  | 1183235.65     |

|                               |            |           |           |      |            |            |          |            |            |
|-------------------------------|------------|-----------|-----------|------|------------|------------|----------|------------|------------|
| PRINTER                       | 179027.96  | 0.00      | 0.00      | 0.00 | 179027.96  | 26854.19   | 0.00     | 26854.19   | 152173.77  |
| PRINTERS                      | 77142.61   | 0.00      | 15930.00  | 0.00 | 93072.61   | 11571.39   | 1194.75  | 12766.14   | 80306.46   |
| EPABX [INTERCOM]              | 69714.13   | 0.00      | 0.00      | 0.00 | 69714.13   | 10457.12   | 0.00     | 10457.12   | 59257.01   |
| FAX MACHINE                   | 4387.79    | 0.00      | 0.00      | 0.00 | 4387.79    | 658.17     | 0.00     | 658.17     | 3729.62    |
| GENERATOR                     | 371878.45  | 0.00      | 0.00      | 0.00 | 371878.45  | 55781.77   | 0.00     | 55781.77   | 316096.68  |
| TELEVISION                    | 151782.74  | 0.00      | 0.00      | 0.00 | 151782.74  | 22767.41   | 0.00     | 22767.41   | 129015.33  |
| SOLAR SYSTEM                  | 615435.78  | 0.00      | 0.00      | 0.00 | 615435.78  | 92315.37   | 0.00     | 92315.37   | 523120.41  |
| TYPEWRITER                    | 458.05     | 0.00      | 0.00      | 0.00 | 458.05     | 68.71      | 0.00     | 68.71      | 389.35     |
| WATER COOLER                  | 93567.14   | 0.00      | 0.00      | 0.00 | 93567.14   | 14035.07   | 0.00     | 14035.07   | 79532.07   |
| XEROX MACHINE                 | 397471.20  | 0.00      | 368640.00 | 0.00 | 766111.20  | 59620.68   | 27648.00 | 87268.68   | 678842.52  |
| CHEMISTRY DEPT. EQUIPMENTS    | 65354.17   | 0.00      | 32768.00  | 0.00 | 98122.17   | 9803.13    | 2457.60  | 12260.73   | 85861.44   |
| CIVIL DEPT. EQUIPMENTS        | 1635698.01 | 475790.00 | 461856.00 | 0.00 | 2573344.01 | 316723.20  | 34639.20 | 351362.40  | 2221981.61 |
| COMPUTER OFFICE               | 629102.14  | 0.00      | 449584.00 | 0.00 | 1078686.14 | 94365.32   | 33718.80 | 128084.12  | 950602.02  |
| COMPUTER DEPT. EQUIPMENTS     | 9035692.44 | 134286.00 | 268556.00 | 0.00 | 9438534.44 | 1375496.77 | 20141.70 | 1395638.47 | 8042895.97 |
| ELECTRICAL DEPT. EQUIPMENTS   | 1636265.77 | 63486.00  | 298860.00 | 0.00 | 1998611.77 | 254962.76  | 22414.50 | 277377.26  | 1721234.50 |
| ELECTRONICS DEPT. EQUIPMENTS  | 2825950.86 | 0.00      | 136576.00 | 0.00 | 2962526.86 | 423892.63  | 10243.20 | 434135.83  | 2528391.03 |
| INDUSTRIAL PROD. DEPT. EQPTS. | 709550.11  | 0.00      | 72153.00  | 0.00 | 781703.11  | 106432.52  | 5411.48  | 111843.99  | 669859.12  |
| MECHANICAL DEPT. EQUIPMENTS   | 3183123.97 | 63486.00  | 96768.00  | 0.00 | 3343377.97 | 486991.50  | 7257.60  | 494249.10  | 2849128.88 |
| PHYSICS DEPT. EQUIPMENTS      | 210605.14  | 0.00      | 0.00      | 0.00 | 210605.14  | 31590.77   | 0.00     | 31590.77   | 179014.37  |
| WATER PURIFIER                | 38958.61   | 0.00      | 130616.00 | 0.00 | 169574.61  | 5843.79    | 9796.20  | 15639.99   | 153934.62  |
| SPORTS DEPT. EQUIPMENTS       | 76200.80   | 0.00      | 0.00      | 0.00 | 76200.80   | 11430.12   | 0.00     | 11430.12   | 64770.68   |
| TELECOMMUNICATION DEPT. EQPT  | 1081720.57 | 15872.00  | 0.00      | 0.00 | 1097592.57 | 164638.89  | 0.00     | 164638.89  | 932953.68  |
| FRANKING MACHINE              | 6509.81    | 0.00      | 0.00      | 0.00 | 6509.81    | 976.47     | 0.00     | 976.47     | 5533.33    |
| MEDICAL ELECTRONICS EQUIPMENT | 552154.71  | 0.00      | 0.00      | 0.00 | 552154.71  | 82823.21   | 0.00     | 82823.21   | 469331.50  |
| U.P.S                         | 1164636.65 | 0.00      | 0.00      | 0.00 | 1164636.65 | 174695.50  | 0.00     | 174695.50  | 989941.15  |
| INFORMATION SCIENCE EQUIPMENT | 626774.55  | 0.00      | 105138.00 | 0.00 | 731912.55  | 94016.18   | 7885.35  | 101901.53  | 630011.02  |
| GRANT ASSETS                  | 1174842.31 | 0.00      | 0.00      | 0.00 | 1174842.31 | 176226.35  | 0.00     | 176226.35  | 998615.97  |
| AUDIO SYSTEM                  | 19355.49   | 0.00      | 0.00      | 0.00 | 19355.49   | 2903.32    | 0.00     | 2903.32    | 16452.16   |
| AIRCONDITIONER                | 222623.77  | 0.00      | 0.00      | 0.00 | 222623.77  | 33393.56   | 0.00     | 33393.56   | 189230.20  |
| DC REGULATOR                  | 99748.50   | 0.00      | 0.00      | 0.00 | 99748.50   | 14962.28   | 0.00     | 14962.28   | 84786.23   |
| BOREWELL                      | 320439.95  | 0.00      | 0.00      | 0.00 | 320439.95  | 48065.99   | 0.00     | 48065.99   | 272373.96  |
| MOTOR CAR -V                  | 1719922.48 | 0.00      | 0.00      | 0.00 | 1719922.48 | 257988.37  | 0.00     | 257988.37  | 1461934.11 |
| RE OFFICE EQUIPMENT           | 29192.89   | 561850.00 | 0.00      | 0.00 | 591042.89  | 88656.43   | 0.00     | 88656.43   | 502386.46  |
| PROJECTOR LCD                 | 148383.84  | 0.00      | 0.00      | 0.00 | 148383.84  | 22257.58   | 0.00     | 22257.58   | 126126.27  |
| C.C.TV AND CAMARA             | 148780.24  | 0.00      | 193782.00 | 0.00 | 342562.24  | 22317.04   | 14533.65 | 36850.69   | 305711.56  |

  
**CHANCELLOR**  
 Smt Siddhartha Academy of Higher Education,  
 TUMKUR - 572 107, KARNATAKA



|                                  |                |              |              |      |      |                |              |             |              |                |
|----------------------------------|----------------|--------------|--------------|------|------|----------------|--------------|-------------|--------------|----------------|
| HOSTEL KITCHEN EQUIPMENT         | 375749.86      | 593878.00    | 0.00         | 0.00 | 0.00 | 969627.86      | 145444.18    | 0.00        | 145444.18    | 824183.68      |
| GARDEN EQUIPMENT                 | 194138.38      | 0.00         | 0.00         | 0.00 | 0.00 | 194138.38      | 29120.76     | 0.00        | 29120.76     | 165017.63      |
| CAMERA                           | 161428.18      | 0.00         | 0.00         | 0.00 | 0.00 | 161428.18      | 24214.23     | 0.00        | 24214.23     | 137213.95      |
| SWIPING MACHINE                  | 14501.04       | 0.00         | 0.00         | 0.00 | 0.00 | 14501.04       | 2175.16      | 0.00        | 2175.16      | 12325.89       |
| LAWN MOVER                       | 11545.05       | 0.00         | 0.00         | 0.00 | 0.00 | 11545.05       | 1731.76      | 0.00        | 1731.76      | 9813.29        |
| LIBRARY EQUIPMENT                | 62609.87       | 0.00         | 0.00         | 0.00 | 0.00 | 62609.87       | 9391.48      | 0.00        | 9391.48      | 53218.39       |
| Motor Vehicle - Mahindra Comperg | 0.00           | 0.00         | 763289.00    | 0.00 | 0.00 | 763289.00      | 0.00         | 57246.68    | 57246.68     | 706042.33      |
| IQAC-Office Equipments           | 0.00           | 0.00         | 32768.00     | 0.00 | 0.00 | 32768.00       | 0.00         | 2457.60     | 2457.60      | 30310.40       |
| MATHAMATICS DEPT - EQUIPMENTS    | 0.00           | 0.00         | 78492.00     | 0.00 | 0.00 | 78492.00       | 0.00         | 5886.90     | 5886.90      | 72605.10       |
| OFFICE EQUIPMENT                 | 34605.58       | 181693.00    | 16384.00     | 0.00 | 0.00 | 232682.58      | 32444.79     | 1228.80     | 33673.59     | 199009.00      |
| WATER TANK                       | 18062.50       | 0.00         | 0.00         | 0.00 | 0.00 | 18062.50       | 2709.38      | 0.00        | 2709.38      | 15353.13       |
| SOLAR WATER HEATER (HOSTEL)      | 1639255.40     | 0.00         | 1297785.00   | 0.00 | 0.00 | 2937040.40     | 245888.31    | 97333.88    | 343222.19    | 2593818.22     |
| TOTAL - D                        | 31834349.51    | 2090341.00   | 4819945.00   | 0.00 | 0.00 | 38744635.51    | 5088703.58   | 361495.88   | 5450199.45   | 33294436.06    |
| TOTAL A+B+C+D                    | 5,62,54,893.36 | 33,12,660.00 | 53,41,971.00 | -    | -    | 6,49,09,524.36 | 82,75,079.22 | 3,87,597.18 | 86,62,676.39 | 5,62,46,847.96 |



*S. Radhika*

**CHANCELLOR**  
Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA

**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**  
**MARALUR**  
**TUMKUR.**

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE**  
**FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2018**

**1. METHOD OF ACCOUNTING:**

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

**2. DEPRECIATION:**

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

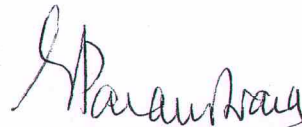
**3. FIXED ASSETS:**

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

**4. INVESTMENTS:**

INVESTMENTS ARE VALUED AT COST.

**REGISTRAR**

  
**CHANCELLOR**

