H.K. Subba Rao & Associates

Chartered Accountants

No. 365, I Block, III Stage (Near Cadambi School), West of Chord Road,
Basaveshwaranagar, Bangalore - 560 079. ☎ : 080-23221954 / 080-23221285 Mob. : 9448081954 e-mail : hksubbarao@gmail.com

Date: 24/08/2018

AUDIT REPORT

We have audited the attached Balance Sheet of **Sri Siddhartha Institute of Technology, Maralur, Tumkur** as at **31st March 2018** and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.

(b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books

(c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.

(d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:

  a. In case of the Balance Sheet, of the state of affairs of the College as at **31st March 2018** and

  b. In case of the Income and Expenditure Account, of the **Excess of Expenditure over Income** of the College for the period ended on that date.

For H.K SUBBA RAO & ASSOCIATES,
Chartered Accountants,

H. K. Subba

H.K SUBBA RAO
Proprietor

H.K. SUBBA RAO & ASSOCIATES * BANGALORE *

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Balance Sheet

As at 31st March 2018

Liabilities		as at 31-Mar-2018
Capital Fund		**24,90,41,393.35**
Other Funds	11,74,85,536.30	
Development Fund Capital A/c	1,59,51,191.00	
Excess of Expenditure Over Income for the Year	(-)85,54,215.72	
Placement Fund	2,02,63,639.42	
Sri Siddhartha University	10,38,95,242.35	
Current Liabilities		**9,26,94,094.28**
Duties & Taxes	7,77,628.00	
Amount Payable to Staff.	4,85,799.00	
Deposits	3,83,750.00	
Outstanding Liabilities	2,21,52,596.94	
Education Loan (KMDC of Students)	8,42,820.00	
Education Loan (Students)	2,48,866.00	
Hostel Deposit	9,41,959.69	
Other Inst. Practical Amount	4,77,979.14	
Spfu Grant Unspent Amount	1,37,41,529.00	
SS Inst Mgt Studies	3,73,27,849.45	
Ssit Boys Hostel Mess Account	77,69,058.19	
Ssit Ladies Hostel Mess Account	65,51,471.41	
SS MCA Account	9,92,288.46	
T V Mallesh (CIVIL)	499.00	
Total		**34,17,35,487.63**

Assets		as at 31-Mar-2018
Fixed Assets		**5,62,46,848.06**
Investments		**20,10,627.22**
FD20074050010922/1	5,38,462.11	
FD20074050010922/2	5,38,462.11	
F.D/404/1417/10	8,33,703.00	
FDR2007/405/12053	1,00,000.00	
Current Assets		**28,34,78,012.35**
Closing Stock		
Deposits (Asset)	4,28,743.52	
Loans & Advances (Asset)	14,52,83,228.73	
Cash-in-hand	103.00	
Bank Accounts	13,77,65,937.10	
Total		**34,17,35,487.6**

CHANCELLOR

Sri Siddhartha Academy of Higher Education

Agalakote, B.H. Road, Tumkur- 572107

SRI SIDDHARTHA

ACADEMY OF HIGHER EDUCATION

Agalakote, B. H. Road, TUMKUR - 572 107,

Karnataka, India.

For H.K. Subba Rao & Associates

Chartered Accountants

Proprietor

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

BANGALORE - 560079.

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Income and Expenditure Account

For the Year Ended 31st March 2018

Particulars		1-Apr-2017 to 31-Mar-2018	Particulars		1-Apr-2017 to 31-Mar-2018
Indirect Expenses		**3,16,89,236.45**	**Indirect Incomes**		**2,00,15,817.1**
Tequip Expenses	3,24,606.00		Admission & Application Fees	2,93,500.00	
Electrical Works Expensess	12,82,401.00		BUS FEES	1,32,700.00	
Engg. Association Expensess	3,46,200.00		Challenge Revaluation	1,45,000.00	
Excess of Exp.Over Income -MCA	45,61,354.45		CONVOCATION FEES	5,000.00	
ISTE Student Chapter	2,01,030.00		Exam Fee - PG	6,27,200.00	
KPSC Exam Expenses	2,11,365.00		Exam Fees	3,03,260.00	
NCC EXPENSES	63,231.00		Exam Fee - UG	97,04,310.00	
NSS ACTIVITY EXPENES	80,000.00		Fines and Other Collections	12,09,325.00	
Provision, Vegitable, Gas Refill, Milk&Curd, Oil Etc	1,86,24,454.00		Gym Fee	23,400.00	
Refund of Examination Fee (VTU)	10,330.00		Interest Recieved A/c	62,13,120.11	
Refund of Fees (Hostel)	4,00,100.00		Kpsc Exam	2,48,492.00	
R E Office Expenses	3,861.00		Library Fines	1,37,910.00	
RE Section Software	11,57,477.00		Photocopy	11,000.00	
Students Lic	18,08,852.00		Placement and Training	7,15,600.00	
Summer Remuneration	21,07,500.00		TBRP PROGRAM INCOME	2,46,000.00	
Survey Camp Expensess	1,24,798.00				
TBRP PROGRAM EXPENSES	2,21,000.00		**College Fees and Other Receipts**		**18,44,17,896.(**
TDS FILING CHARGES	89,752.00		Course Registration	75,54,300.00	
Water Charges	70,925.00		Lab Test Fees	1,400.00	
			Miscellaneious Fees	9,000.00	
Administrative Expenses		**3,12,45,943.37**	Other Fees	10,30,720.00	
Admission Expenses	13,10,644.00		Tuition & Development Fees	17,58,22,476.00	
AICTE AFFILIATION AMOUNT	3,00,023.60				
AICTE FEE	35,023.60		**Examination and Other Fees Collected**		
Anual Maintenance (AMC)	10,44,811.00				
Audit Fees	1,12,100.00		**HOSTEL COLLECTIONS**		**4,94,81,394.:**
BUILDING INSURANCE	1,46,032.00		Hostel Collections (Rent & Estd)	2,70,73,370.00	
COMPUTER MAINTENANCE	20,000.00		Hostel Mess Collection	2,24,08,024.34	
Electricity Charges	1,02,31,896.20				
GENERATOR MAIANTENANCE	21,42,764.30		**Interest Received**		
Guest House Expenses	1,71,666.00				
INAGAURAL EXPENES	5,84,445.00		**Other Income**		**13,17,441.(**
Internet Chgs & Maintenance	19,13,333.00		Conference & Seminar Reciept	1,00,000.00	
Legal Expenses	82,000.00		LAB AND HIRE CHARGES RECIVED-IGNOU	13,090.00	
NBA Inspection Charges Expnses	95,035.00		Miscellaneious Receipts	88,705.00	
Other Office Expenses	14,21,613.00		Other Institutional Mangement Share	7,93,601.00	
Placement Expenses	5,09,452.00		Other Receipts	2,63,295.00	
POOJA EXPENSES	53,590.00		Other Receipts -Guest House Collection	43,800.00	
Postage, Telegram, Telephone	35,760.00		Placement Reg Fee	4,950.00	
Printing and Stationary	19,64,236.00		Sponsorship Fee	10,000.00	
REFRESHMENT EXPENSES	5,23,816.00				
Repair and Maintenance	41,84,306.00		Excess of expenditure over income		*85,54,215.:*
Security Service Expenses A/c	37,82,605.19				
Sponsarship Expensess	15,568.00				
Subscription & Periodicals	59,094.00				
Teacher Welfare Expenses	29,886.00				
Telephone Charges	2,07,960.48				
Travelling and Conveyances	2,68,283.00				
Departmental Expense		**36,13,742.83**			
Chemistry Expenses	2,05,179.00				
Civil Expenses	1,91,636.00				
Computer Science Expenses	4,31,846.00				

continued

Sri Siddhartha Institute of Technology

Income and Expenditure Account For the Year Ended 31st March 2018 :

Particulars	1-Apr-2017 to 31-Mar-2018		Particulars	1-Apr-2017 to 31-Mar-2018
Electrical Dept. Expenses	*3,21,171.00*			
Electronics Dept Expenses	*86,522.00*			
Industrial Prod. Dept. Expenses	*4,873.00*			
Information Science Expenses	*21,564.00*			
Library Expenses	*18,89,532.83*			
Mathematics Expenses	*18,728.00*			
Mechanical Expenses	*1,92,019.00*			
Medical Electronics Expenses	*8,432.00*			
Physics Expenses	*26,801.00*			
SPORTS EXPENSES	*1,90,092.00*			
Telecommunication Expenses	*25,347.00*			
DEPRECIATION		**86,62,676.39**		
DEPRECIATION A/C	*86,62,676.39*			
ESTABLISHMENT CHARGES		**15,39,40,056.20**		
Salaries Paid	*14,22,75,711.20*			
ESI	*4,17,735.00*			
GRATUTY PAID TO STAFF	*46,21,849.00*			
GSLI Claims	*(-)17,017.00*			
Provident Fund (Employer)	*66,41,778.00*			
Examination & Other Related Expenses		**55,46,643.40**		
EXAMINATION EXPENSES	*1,25,161.00*			
Examination Fees Paid	*16,405.00*			
Exam Remuneration External	*22,10,573.40*			
Exam Remuneration Internal	*31,94,504.00*			
FINANCIAL EXPENSES		**50,130.00**		
Bank Charges	*50,130.00*			
HOSTEL EXPENDITURE		**1,00,35,169.00**		
Hostel Mess Expenditure	*1,19,670.00*			
Hostel Expenses	*1,30,869.00*			
Hostel Rent Paid	*7,34,400.00*			
Salary (Hostel Employes)	*90,50,230.00*			
Other Expenses		**1,31,47,281.53**		
HOSTEL EXPENSES	*19,31,525.00*			
Advertisement Expenses	*11,27,024.00*			
Allumini Meet Expenses	*2,30,000.00*			
Blind Assocation	*600.00*			
Conference & Seminar Expenses	*5,18,726.00*			
Co-Op Society Students Share Paid	*73,500.00*			
Cultural Activities Expenses	*11,44,665.00*			
Garden Maintenence	*40,15,965.33*			
Health Centre Expenses	*1,17,924.00*			
H.M.G.Spot Painting Compentation	*1,64,154.00*			
Library Book Deposit Refund	*5,000.00*			
Project Expenses	*9,000.00*			
Project Tour Expenses	*10,000.00*			
Research Centre Expenses	*24,18,500.00*			
VEHICLE MAINTENANCE	*13,80,698.20*			
Sundry Expenses				
University and Other Fees Paid		**58,55,885.00**		
Refund of Fees	*49,41,710.00*			
UNIVERSITY REGISTRATION FEES PAID	*9,14,175.00*			

continued

Sri Siddhartha Institute of Technology

Income and Expenditure Account For the Year Ended 31st March 2018 :

Particulars	1-Apr-2017 to 31-Mar-2018	Particulars	1-Apr-2017 to 31-Mar-2018
Total	**26,37,86,764.17**	**Total**	**26,37,86,764.1**

For H.K. Subba Rao & Associates
Chartered Accountants

Proprietor

CHANCELLOR
Sri Siddhartha Academy of Higher Education
Agalakote, B.H. Road, Tumkur- 572107

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 56[illegible], [illegible] Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

SRI SIDDHARTHA
ACADEMY OF HIGHER EDUCATION
Agalakote, B. H. Road, TUMKUR - 572 107,
Karnataka, India.

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Receipts and Payments Account

For the Period From 01-04-2017 to 31-03-2018

Receipts	1-Apr-2017 to 31-Mar-2018	Payments	1-Apr-2017 to 31-Mar-20
Opening Balance	10,41,72,283.56	Capital Fund	75,00,000.
Capital Fund	2,33,43,639.42	Current Liabilities	16,61,23,387.
Current Liabilities	5,37,25,917.00	Fixed Assets	85,37,049.
Current Assets	25,13,913.00	Current Assets	1,81,81,344.
Indirect Incomes	1,99,17,817.11	Indirect Incomes	2,000.
Indirect Expenses	17,200.00	Indirect Expenses	2,70,84,733.
Administrative Expenses	3,66,052.50	Administrative Expenses	3,12,11,664.
College Fees and Other Receipts	18,79,22,473.00	College Fees and Other Receipts	1,50,680.
Departmental Expense	102.00	Departmental Expense	35,22,134.
ESTABLISHMENT CHARGES	3,81,992.00	ESTABLISHMENT CHARGES	1,23,12,841.
Examination and Other Fees Collected	3,180.00	Examination and Other Fees Collected	3,180.
Examination & Other Related Expenses	2,850.00	Examination & Other Related Expenses	55,49,493.
HOSTEL COLLECTIONS	5,13,71,432.34	FINANCIAL EXPENSES	50,130.
Other Expenses	68,254.00	HOSTEL COLLECTIONS	1,67,410.
Other Income	13,17,441.00	HOSTEL EXPENDITURE	1,00,35,169.
University and Other Fees Paid	1,95,000.00	Other Expenses	1,10,71,405.5
		University and Other Fees Paid	60,50,885.0
		Closing Balance	13,77,66,040.1
Total	44,53,19,546.93	**Total**	44,53,19,546.

CHANCELLOR

Sri Siddhartha Academy of Higher Education

Agalakote, B.H. Road, Tumkur- 572107

For H.K. Subba Rao & Associates

Chartered Accountants

Proprietor

SRI SIDDHARTHA

ACADEMY OF HIGHER EDUCATION

Agalakote, B. H. Road, TUMKUR - 572 107,

Karnataka, India.

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 3[illegible] 3rd Stage,

1st Block, [illegible] Road,

[illegible]nagar,

BANGALORE - 560079.

Sri Siddhartha Institute of Technology
Maraluru, Kunigal Road
Tumkur - 572105

Fixed Assets
Group Summary
1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance Debit	Closing Balance Credit
Departmental Equipments	**2,19,51,289.61**	
Computer Science Department	89,95,538.58	
Mechanical Department	28,49,128.89	
Chemistry Dept. Equipment	*85,861.44*	
Civil Dept. Equipment	*22,21,981.63*	
Electrical Dept. Equipment	*17,21,234.52*	
Electronics Dept. Equipment	*25,28,391.01*	
Industrial Prod. Dept. Eqpt.	*6,69,859.11*	
Information Science Equipment	*6,30,011.04*	
Library	*47,608.26*	
Library Equipment	*53,218.39*	
Medical Electronics Equipment	*4,69,331.51*	
Physics Equipment	*1,79,014.38*	
RE Office Equipment	*5,02,386.46*	
Sports Material Equipment	*64,770.69*	
Telecommunication Equipment	*9,32,953.70*	
Grant Assets	**11,62,165.25**	
Computer - Grant	*6,881.28*	
Computer Software-Grant	*396.31*	
Fixed Assets-Grant	*9,98,615.95*	
Furniture Grant	*1,418.64*	
Furniture Tap	*2,679.29*	
Printer A/C	*1,52,173.78*	
Activa Honda	31,185.17	
Air Conditioner	1,89,230.21	
Almara Purchses	5,633.27	
Audio System	16,452.17	
Borewell	2,72,373.97	
Camera	1,37,213.94	
CC TV AND CAMARA A/C	3,05,711.54	
Computeer-Office	8,108.70	
Computer Library	16,498.48	
Computer Purchase	36,364.14	
COMPUTER SOFTWARE A/C	8,301.98	
Cycle	457.57	
Dc Regulator	84,786.22	
EPABX (Inter Com)	59,257.02	
Fax Machine	3,729.62	
Frankink Machine	5,533.33	
Furniture & Fixture	1,82,25,520.00	
FURNITURE-SSIT BOYS HOSTEL	17,65,237.75	
FURNITURE-SSIT GIRSL HOSTEL	13,07,307.30	
Garden Equipment	1,65,017.62	
Generator	3,16,096.68	
Hostel Internet WIFI	1,53,614.67	
Hostel Kitchen Equipment	8,24,183.68	
IQAC Office Equipments	30,310.40	
Jeep (Toyota Qualis) A/c	31,727.44	
Laptops	38.22	
Lawn Mover	9,813.30	
Luggage Auto	1,03,225.69	
Carried Over	**4,72,26,384.94**	

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

M.S. SUBBA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS

continued ...

Sri Siddhartha Institute of Technology
Fixed Assets Group Summary : 1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	**4,72,26,384.94**	
Mathamatics Dept Equiment	72,605.10	
Mike Systems (Scholar Building)	19,390.21	
MOTOR CAR	7,42,616.90	
Motor Car -V	14,61,934.12	
Motor Vehicle - Mahindra Compergold Vx	7,06,042.32	
Office Equipment	1,99,009.02	
Printers	80,306.46	
Projector LCD	1,26,126.26	
Software A/c	1,62,137.14	
Solar System	5,23,120.42	
Solar Water Heater (Hostel)	25,93,818.88	
Swarj Mazda	2,74,022.86	
Swiping Machine	12,325.28	
Television	1,29,015.32	
Typewriter	389.35	
U.P.S A/c	9,89,941.15	
Water Cooler	79,532.08	
Water Purifier	1,53,934.62	
Water Tank	15,353.12	
Xerox Machine	6,78,842.51	
Grand Total	**5,62,46,848.06**	

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

H.K. S & ASSOCIATES * BANGALORE *

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Current Liabilities

Group Summary

1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance	
	Debit	Credit
Duties & Taxes		**7,77,628.0**
GST Collected		*7,77,628.0*
Amount Payable to Staff.		**4,85,799.0**
GSLI		*1,433.0*
Undisbursed Salary		*4,84,366.0*
Deposits		**3,83,750.0**
Library Book Deposits		*3,83,750.0*
Outstanding Liabilities		**2,21,52,596.9**
Other Recovery (Staff)		*1,62,851.0*
SCHOLARSHIP A/C		*2,19,89,745.9*
Education Loan (KMDC of Students)		8,42,820.0
Education Loan (Students)		2,48,866.0
Hostel Deposit		9,41,959.6
Other Inst. Practical Amount		4,77,979.1
Spfu Grant Unspent Amount		1,37,41,529.0
SS Inst Mgt Studies		3,73,27,849.4
Ssit Boys Hostel Mess Account		77,69,058.1
Ssit Ladies Hostel Mess Account		65,51,471.4
SS MCA Account		9,92,288.4
T V Mallesh (CIVIL)		499.0
Grand Total		**9,26,94,094.2**

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Current Assets

Group Summary
1-Apr-2017 to 31-Mar-2018

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	**4,28,743.52**	
BESCOM Deposit	*3,15,453.00*	
K.E.B Deposit	*1,10,216.52*	
Telephone Deposit	*3,074.00*	
Loans & Advances (Asset)	**14,52,83,228.73**	
Other Advance	8,27,284.00	
Departmental Advances	*1,02,067.00*	
INCOME TAX RECOVERED FROM STAFF	*7,17,299.00*	
Kassel Export Pvt. Ltd	*1,00,00,000.00*	
Millenium Synergy Private Limited	*90,00,000.00*	
My Soft	*15,00,000.00*	
SRI SIDDHARTHA EDUCATION SOCIETY	*8,21,02,347.23*	
SS Business Managament	*10,28,407.00*	
SS Center for Media Studies	*4,00,05,824.50*	
Cash-in-hand	**103.00**	
CASH	*103.00*	
Bank Accounts	**13,77,65,937.10**	
Punjab National Bank A.C 320/4047	*6,17,792.10*	
SB BOYS HOTEL A/C NO.220/2037	*29,87,048.16*	
S.B.M A/c No.2338	*3,291.17*	
Sy20072010012871	*5,24,495.11*	
Synciate Bank A/c 220/1763	*6,92,313.82*	
Synd A/c No -220/46445	*34,77,964.22*	
Synd A/c No 220/46450	*32,45,830.36*	
Synd A/c No 220/46464	*4,43,613.73*	
Synd A/c No 220/46479	*4,28,703.55*	
Synd Bank 220/48	*76,96,391.64*	
Syndicate Bank 20072200023816	*2,18,13,097.63*	
Syndicate Bank 220/33	*1,18,47,774.46*	
Syndicate Bank 220/4290 VTU	*1,57,47,942.43*	
Syndicate Bank A/c 20072010014730	*56,200.36*	
SYNDICATE BANK A/C 220/646	*63,66,221.68*	
Syndicate Bank A/c No.220/1257	*2,28,15,759.90*	
Syndicate Bank A/c No.220/23647	*87,892.75*	
Syndicate Bank A/c No.220/424	*1,04,48,516.34*	
Syndicate Bank A/c No 220/481	*58,25,807.35*	
Syndicate Bank A/c No.220/52	*29,65,350.23*	
Syndicate Bank A/c No 220/535	*1,89,28,241.78*	
Syndicate Bank A/c No 24726	*7,13,510.33*	
Syndicate Bank A/c No.5278	*31,310.00*	
Synicate Bank A/c No.4974	*868.00*	
Grand Total	**28,34,78,012.35**	

CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

H.K. SUBBA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE

SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY

MARALUR, TUMKUR- 572105

FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2018

PARTICULARS	OPENING BALANCE 01-04-2017	ADDITIONS				DEPRECIATION		Total Dep	WDV 31-03-2018
		1ST HALF	2ND HALF	DELETIONS	TOTAL	1ST HALF	2ND HALF		
COMPUTER-COMPUTER DEPT.	5099.18	0.00	0.00	0.00	5099.18	3059.51	0.00	3059.51	2039.67
COMPUTER-GRANT	17203.20	0.00	0.00	0.00	17203.20	10321.92	0.00	10321.92	6881.28
COMPUTER SOFTWARE-GRANTS	989.73	0.00	0.00	0.00	989.73	593.84	0.00	593.84	395.89
COMPUTER SOFTWARE A/C	20760.96	0.00	0.00	0.00	20760.96	12456.58	0.00	12456.58	8304.38
COMPUTER - OFFICE	20271.76	0.00	0.00	0.00	20271.76	12163.06	0.00	12163.06	8108.70
COMPUTER - LIBRARY	41246.18	0.00	0.00	0.00	41246.18	24747.71	0.00	24747.71	16498.47
COMPUTER PURCHASE	90910.36	0.00	0.00	0.00	90910.36	54546.21	0.00	54546.21	36364.14
SOFTWARE A/C	405341.36	0.00	0.00	0.00	405341.36	243204.82	0.00	243204.82	162136.54
LAPTOPS	95.54	0.00	0.00	0.00	95.54	57.32	0.00	57.32	38.22
HOSTEL INTERNET SOFTWARE	384036.46	0.00	0.00	0.00	384036.46	230421.88	0.00	230421.88	153614.59
LIBRARY BOOKS	119019.78	0.00	0.00	0.00	119019.78	71411.87	0.00	71411.87	47607.91
TOTAL - A	**1104974.51**	**0.00**	**0.00**	**0.00**	**1104974.515**	**662984.71**	**0.00**	**662984.71**	**441989.81**
FURNITURE - GRANT	1576.29	0.00	0.00	0.00	1576.29	157.63	0.00	157.63	1418.66
FURNITURE - TAPTEC	2976.98	0.00	0.00	0.00	2976.98	297.70	0.00	297.70	2679.29
ALMARA PURCHASE	6259.19	0.00	0.00	0.00	6259.19	625.92	0.00	625.92	5633.27
FURNITURE & FIXTURES	18477231.35	1222319.00	522026.00	0.00	20221576.35	1969955.04	26101.30	1996056.34	18225520.02
MIC & SOUND SYSTEMS	21544.66	0.00	0.00	0.00	21544.66	2154.47	0.00	2154.47	19390.20
FURNITURE- SSIT BOYS HOSTEL	1961375.29	0.00	0.00		1961375.29	196137.53	0.00	196137.53	1765237.76
FURNITURE- SSIT GIRLS HOSTEL	1452563.61	0.00	0.00	0.00	1452563.61	145256.36	0.00	145256.36	1307307.25
TOTAL - B	**21923527.39**	**1222319.00**	**522026.00**	**0.00**	**23667872.39**	**2314584.64**	**26101.30**	**2340685.94**	**21327186.45**
JEEP - (TOYOTA QUALIS)	37326.41	0.00	0.00	0.00	37326.41	5598.96	0.00	5598.96	31727.45
CYCLE	538.32	0.00	0.00	0.00	538.32	80.75	0.00	80.75	457.57
MOTOR CAR	873666.94	0.00	0.00	0.00	873666.94	131050.04	0.00	131050.04	742616.90
LUGGAGE AUTO	121441.99	0.00	0.00	0.00	121441.99	18216.30	0.00	18216.30	103225.69
ACTIVA HONDA SCOOTER	36688.44	0.00	0.00	0.00	36688.44	5503.27	0.00	5503.27	31185.18
SWARAJ MAZDA	322379.84	0.00	0.00	0.00	322379.84	48356.98	0.00	48356.98	274022.86
TOTAL - C	**1392041.94**	**0.00**	**0.00**	**0.00**	**1392041.94**	**208806.29**	**0.00**	**208806.29**	**1183235.65**

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PRINTER	179027.96	0.00	0.00	0.00	179027.96	26854.19	0.00	26854.19	152173.77
PRINTERS	77142.61	0.00	15930.00	0.00	93072.61	11571.39	1194.75	12766.14	80306.46
EPABX [INTERCOM]	69714.13	0.00	0.00	0.00	69714.13	10457.12	0.00	10457.12	59257.01
FAX MACHINE	4387.79	0.00	0.00	0.00	4387.79	658.17	0.00	658.17	3729.62
GENERATOR	371878.45	0.00	0.00	0.00	371878.45	55781.77	0.00	55781.77	316096.68
TELEVISION	151782.74	0.00	0.00	0.00	151782.74	22767.41	0.00	22767.41	129015.33
SOLAR SYSTEM	615435.78	0.00	0.00	0.00	615435.78	92315.37	0.00	92315.37	523120.41
TYPEWRITER	458.05	0.00	0.00	0.00	458.05	68.71	0.00	68.71	389.35
WATER COOLER	93567.14	0.00	0.00	0.00	93567.14	14035.07	0.00	14035.07	79532.07
XEROX MACHINE	397471.20	0.00	368640.00	0.00	766111.20	59620.68	27648.00	87268.68	678842.52
CHEMISTRY DEPT.EQUIPMENTS	65354.17	0.00	32768.00	0.00	98122.17	9803.13	2457.60	12260.73	85861.44
CIVIL DEPT. EQUIPMENTS	1635698.01	475790.00	461856.00	0.00	2573344.01	316723.20	34639.20	351362.40	2221981.61
COMPUTER OFFICE	629102.14	0.00	449584.00	0.00	1078686.14	94365.32	33718.80	128084.12	950602.02
COMPUTER DEPT.EQUIPMENTS	9035692.44	134286.00	268556.00	0.00	9438534.44	1375496.77	20141.70	1395638.47	8042895.97
ELECTRICAL DEPT.EQUIPMENTS	1636265.77	63486.00	298860.00	0.00	1998611.77	254962.76	22414.50	277377.26	1721234.50
ELECTRONICS DEPT.EQUIPMENTS	2825950.86	0.00	136576.00	0.00	2962526.86	423892.63	10243.20	434135.83	2528391.03
INDUSTRIAL PROD.DEPT.EQPTS.	709550.11	0.00	72153.00	0.00	781703.11	106432.52	5411.48	111843.99	669859.12
MECHANICAL DEPT.EQUIPMENTS	3183123.97	63486.00	96768.00	0.00	3343377.97	486991.50	7257.60	494249.10	2849128.88
PHYSICS DEPT.EQUIPMENTS	210605.14	0.00	0.00	0.00	210605.14	31590.77	0.00	31590.77	179014.37
WATER PURIFIER	38958.61	0.00	130616.00	0.00	169574.61	5843.79	9796.20	15639.99	153934.62
SPORTS DEPT.EQUIPMENTS	76200.80	0.00	0.00	0.00	76200.80	11430.12	0.00	11430.12	64770.68
TELECOMMUNICATION DEPT.EQPT	1081720.57	15872.00	0.00	0.00	1097592.57	164638.89	0.00	164638.89	932953.68
FRANKING MACHINE	6509.81	0.00	0.00	0.00	6509.81	976.47	0.00	976.47	5533.33
MEDICAL ELETRONICS EQUIPMENT	552154.71	0.00	0.00	0.00	552154.71	82823.21	0.00	82823.21	469331.50
U.P.S	1164636.65	0.00	0.00	0.00	1164636.65	174695.50	0.00	174695.50	989941.15
INFORMATION SCIENCE EQUIPMENT	626774.55	0.00	105138.00	0.00	731912.55	94016.18	7885.35	101901.53	630011.02
GRANT ASSETS	1174842.31	0.00	0.00	0.00	1174842.31	176226.35	0.00	176226.35	998615.97
AUDIO SYSTEM	19355.49	0.00	0.00	0.00	19355.49	2903.32	0.00	2903.32	16452.16
AIRCONDITIONER	222623.77	0.00	0.00	0.00	222623.77	33393.56	0.00	33393.56	189230.20
DC REGULATOR	99748.50	0.00	0.00	0.00	99748.50	14962.28	0.00	14962.28	84786.23
BOREWELL	320439.95	0.00	0.00	0.00	320439.95	48065.99	0.00	48065.99	272373.96
MOTOR CAR -V	1719922.48	0.00	0.00	0.00	1719922.48	257988.37	0.00	257988.37	1461934.11
RE OFFICE EQUIPMENT	29192.89	561850.00	0.00	0.00	591042.89	88656.43	0.00	88656.43	502386.46
PROJECTOR LCD	148383.84	0.00	0.00	0.00	148383.84	22257.58	0.00	22257.58	126126.27
C.C.TV AND CAMARA	148780.24	0.00	193782.00	0.00	342562.24	22317.04	14533.65	36850.69	305711.56

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HOSTEL KITCHEN EQUIPMENT	375749.86	593878.00	0.00	0.00	969627.86	145444.18	0.00	145444.18	824183.68
GARDEN EQUIPMENT	194138.38	0.00	0.00	0.00	194138.38	29120.76	0.00	29120.76	165017.63
CAMERA	161428.18	0.00	0.00	0.00	161428.18	24214.23	0.00	24214.23	137213.95
SWIPING MACHINE	14501.04	0.00	0.00	0.00	14501.04	2175.16	0.00	2175.16	12325.89
LAWN MOVER	11545.05	0.00	0.00	0.00	11545.05	1731.76	0.00	1731.76	9813.29
LIBRARY EQUIPMENT	62609.87	0.00	0.00	0.00	62609.87	9391.48	0.00	9391.48	53218.39
Motor Vehicle - Mahindra Comperg	0.00	0.00	763289.00	0.00	763289.00	0.00	57246.68	57246.68	706042.33
IQAC-Office Equipments	0.00	0.00	32768.00	0.00	32768.00	0.00	2457.60	2457.60	30310.40
MATHAMATICS DEPT- EQUIPMENTS	0.00	0.00	78492.00	0.00	78492.00	0.00	5886.90	5886.90	72605.10
OFFICE EQUIPMENT	34605.58	181693.00	16384.00	0.00	232682.58	32444.79	1228.80	33673.59	199009.00
WATER TANK	18062.50	0.00	0.00	0.00	18062.50	2709.38	0.00	2709.38	15353.13
SOLAR WATER HEATER (HOSTEL)	1639255.40	0.00	1297785.00	0.00	2937040.40	245888.31	97333.88	343222.19	2593818.22
TOTAL - D	31834349.51	2090341.00	4819945.00	0.00	38744635.51	5088703.58	361495.88	5450199.45	33294436.06
TOTAL A+B+C+D	5,62,54,893.36	33,12,660.00	53,41,971.00	-	6,49,09,524.36	82,75,079.22	3,87,597.18	86,62,676.39	5,62,46,847.96

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SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2018

1. **METHOD OF ACCOUNTING:**

   THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. **DEPRECIATION:**

   DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. **FIXED ASSETS:**

   FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. **INVESTMENTS:**

   INVESTMENTS ARE VALUED AT COST.

REGISTRAR **CHANCELLOR**

H.K. SUBBA RAO & ASSOCIATES
CHARTERED ACCOUNTANTS
BANGALORE