



Date: 21/06/2019

AUDIT REPORT

We have audited the attached Balance Sheet of **Sri Siddhartha Institute of Technology, Maralur, Tumkur** as at **31st March 2019** and the Income and Expenditure Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the college's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further, we report that:

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account as required by law have been kept by the college so far as it appears from our examination of the books
- (c) The Balance Sheet and the Income and Expenditure Account referred to this Report are in agreement with Books of Account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes forming part of Balance Sheet & Income & Expenditure account and the accounting policies appearing thereon, give a true and fair view:
 - a. In case of the Balance Sheet, of the state of affairs of the College as at **31st March 2019** and
 - b. In case of the Income and Expenditure Account, of the **Excess of Income over Expenditure** of the College for the period ended on that date.

For H.K SUBBA RAO & ASSOCIATES,
Chartered Accountants,

H.K SUBBA RAO
Proprietor



Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

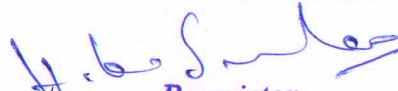
Balance Sheet

As on 31st March 2019

Liabilities	as at 31-Mar-2019	Assets	as at 31-Mar-2019
Capital Fund	25,29,78,270.58	Fixed Assets	5,94,50,631.94
Current Liabilities	9,91,96,857.86	Investments	2,30,82,540.06
		Current Assets	26,96,41,956.44
Total	35,21,75,128.44	Total	35,21,75,128.44


CHANCELLOR
Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.

Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Income and Expenditure Account

For the Period Ended 31st March 2019

Particulars	1-Apr-2018 to 31-Mar-2019	Particulars	1-Apr-2018 to 31-Mar-2019
Indirect Expense	23,32,07,080.93	Indirect Incomes	22,03,74,388.91
Hostel Expenditure	2,99,36,324.00	HOSTEL COLLECTIONS	5,24,78,229.70
Excess of income over expenditure	97,09,213.68		
Total	27,28,52,618.61	Total	27,28,52,618.61



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Chartered Accountants*


Proprietor

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Maraluru, Kunigal Road

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Receipts and Payments

As on 31st March 2019

Receipts	1-Apr-2018 to 31-Mar-2019	Payments	1-Apr-2018 to 31-Mar-2019
Opening Balance	13,77,66,040.10	Capital Fund	63,02,505.00
Bank Accounts	13,77,65,937.10	Sri Siddhartha University	63,02,505.00
Cash-in-hand	103.00	Current Liabilities	20,25,29,342.00
Capital Fund	5,00,000.00	Education Loan (KMDC of Students)	28,33,430.00
Sri Siddhartha University	5,00,000.00	Education Loan (Students)	31,27,155.00
Current Liabilities	6,16,10,127.12	GST Collected	13,12,731.00
CIVIL ENGG. ASSOCIATION	28,477.90	Hostel Deposit	8,64,298.00
Education Loan (KMDC of Students)	27,26,000.00	LIC	34,37,006.00
Education Loan (Students)	32,88,905.00	Other Inst. Practical Amount	17,22,410.00
Hostel Deposit	35,000.00	Professional Tax	6,23,000.00
KCTU PROJECT (CHEMISTRY)	29,62,968.57	Providend Fund(Employee)	91,05,832.00
KCTU PROJECT (ELECTRICAL)	32,87,796.68	SS Inst Mgt Studies	18,83,538.00
Other Inst. Practical Amount	14,05,644.00	SS MCA Account	96,700.00
Sri Siddhartha Vocational Training Centre	18,32,833.14	Staff Welfare Fund Employees	13,32,080.00
SS Inst Mgt Studies	1,15,07,809.40	STEP G MEDIC	28,625.00
Staff Welfare Fund Employees	17,64,645.58	Amount Payable to Staff.	1,65,391.00
STEP G MEDIC	3,16,189.35	Outstanding Liabilities	17,59,97,146.00
STUDENT CHAPTER MEMBER SHIP FEE	31,262.06	Fixed Assets	1,18,22,348.00
Amount Payable to Staff.	99,292.00	Air Conditioner	2,29,760.00
Civil Department	7,81,415.44	Camera	58,886.00
Outstanding Liabilities	3,15,41,888.00	Dean Office Equipment	3,87,630.00
Fixed Assets	54,000.00	Examination Dept Equipment	92,040.00
Hostel Kitchen Equipment	10,500.00	Hostel Internet WIFI	16,200.00
MOTOR CAR	43,500.00	Hostel Kitchen Equipment	2,05,940.00
Investments	9,07,00,000.00	ISE Dept Equipment	4,42,910.00
FD-2007457/50/1	1,80,00,000.00	Placement Equipment	1,42,190.00
Fd-2007/457/50/2	1,80,00,000.00	Water Purifary	3,50,311.00
FD-2007/457/50/3	1,80,00,000.00	Departmental Equipments	98,73,117.00
FD/2007/457/50/4	1,80,00,000.00	Grant Assets	23,364.00
FD-2007/457/50/5	1,80,00,000.00	Investments	11,00,00,000.00
FIXED DEPOSIT-STAFF WELFARE FUND	7,00,000.00	FD-2007457/50/1	1,80,00,000.00
Current Assets	2,62,22,370.00	Fd-2007/457/50/2	1,80,00,000.00
Loans & Advances (Asset)	2,62,22,370.00	FD-2007/457/50/3	1,80,00,000.00
Indirect Incomes	22,52,16,284.70	FD/2007/457/50/4	1,80,00,000.00
Admission & Application Fees	3,39,500.00	FD-2007/457/50/5	1,80,00,000.00
BUS FEES	1,36,650.00	FDR 20074570000046	2,00,00,000.00
Challenge Revaluation	1,47,500.00	Current Assets	1,47,23,832.00
Cultural Activity Fees	69,700.00	Loans & Advances (Asset)	1,47,23,832.00
Exam Fee	1,16,75,630.00	Indirect Incomes	33,83,446.00
Fines and Other Collections	5,250.00	Challenge Revaluation	15,000.00
Gym Fee	17,400.00	Exam Fee	32,100.00
Kpsc Exam	1,130.00	Fines and Other Collections	500.00
Library Fines	1,35,471.00	College Fees and Other Receipts	33,05,346.00
Photocopy	1,61,050.00	Other Income	30,500.00
TBRP PROGRAM INCOME	2,33,000.00	Indirect Expense	7,37,65,638.85
College Fees and Other Receipts	20,27,06,367.20	Electrical Works Expenses	4,95,797.00
Interest Received	69,05,945.50	Engg. Association Expenses	2,57,000.00
Other Income	26,81,691.00	ISTE Student Chapter	4,486.00
Indirect Expense	11,33,091.50	KPSC Exam Expenses	2,110.00
Summer Remuneration	35,000.00	MCA Dept. Expenses	24,083.00
Administrative Expenses	9,78,315.50	Meeting Expenses	3,600.00
Carried Over	54,32,01,913.42	NCC EXPENSES	83,493.00
		Carried Over	42,25,27,111.85

Sri Siddhartha Institute of Technology**Receipts and Payments**

As on 31st March 2019

Receipts		Payments	
1-Apr-2018 to 31-Mar-2019		1-Apr-2018 to 31-Mar-2019	
Brought Forward	54,32,01,913.42	Brought Forward	42,25,27,111.85
Departmental Expense	8,170.00	News Paper and Periodicals	19,327.00
Establishment Charges	1,03,676.00	R E Office Expenses	18,040.00
Examination & Other Related Expenses	6,555.00	S.T.P Expenses	16,624.00
Financial Expenses	1,280.00	Students LIC	19,52,721.00
Other Expenses	95.00	Summer Remuneration	23,18,000.00
HOSTEL COLLECTIONS	5,31,93,610.70	TBRP PROGRAM EXPENSES	2,33,000.00
Hostel Collections (Rent & Estd)	2,94,99,303.10	TDS FILING CHARGES	72,221.00
Hostel Mess Collection	2,36,94,307.60	Water Charges	2,54,456.00
Hostel Expenditure	7,28,493.00	Administrative Expenses	3,85,26,637.91
Hostel Expenses	1,24,718.00	Departmental Expense	41,71,781.84
Provision, Vegetable, Gas Refill, Milk&Curd, Oil Etc	1,81,200.00	Establishment Charges	96,75,600.00
Salary (Hostel Employees)	4,22,575.00	Examination & Other Related Expenses	61,87,658.00
		Financial Expenses	37,607.60
		Other Expenses	84,28,754.50
		Tequip Expenses	27,866.00
		University and Other Fees Paid	9,54,775.00
		HOSTEL COLLECTIONS	2,88,480.00
		Hostel Collections (Rent & Estd)	18,000.00
		Hostel Mess Collection	2,70,480.00
		Hostel Expenditure	3,01,99,704.00
		Fire Extinguisher Refilling Expenses	1,393.00
		Hostel Expenses	11,72,833.00
		Provision, Vegetable, Gas Refill, Milk&Curd, Oil Etc	1,93,25,762.00
		Salary (Hostel Employees)	96,29,919.00
		SSIT Boys Hostel (Expenses)	45,797.00
		UPS Maintance	24,000.00
		Closing Balance	14,41,08,721.27
		Bank Accounts	14,41,07,479.27
		Cash-in-hand	1,242.00
Total	59,71,24,017.12	Total	59,71,24,017.12

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CHANCELLOR

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TUMKUR - 572 107, KARNATAKA.

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Proprietor

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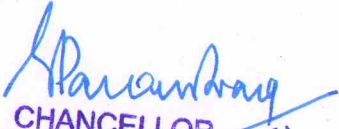
Maraluru, Kunigal Road
Tumkur - 572105

Capital Fund

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Other Funds		11,74,85,536.30
Grants		11,27,01,136.40
Magzine Fees Fund		1,25,162.55
Medical Fees Fund		3,29,082.40
Sponcered Research Account		25,000.00
Sports Fees Fund		6,52,900.35
S.S.I.T Girls Hostel Account		24,79,781.00
S.S.I.T Hostel Account		8,10,108.45
Student Aid Fund		52,470.00
Student Amenities		2,64,259.15
Union Fess Fund		45,636.00
Development Fund Capital A/c		1,59,51,191.00
Excess of Income Over Expenditure for the Year		97,09,213.68
Placement Fund		2,02,63,639.42
Sri Siddhartha University		8,95,68,690.18
Grand Total		25,29,78,270.58


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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
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Current Liabilities

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Amount Payable to Staff.		
GSLI		5,22,680.00
Undisbursed Salary		1,553.00
		5,21,127.00
Civil Department		
CIVIL DEPT		7,81,415.44
CIVIL DEPT 2		8,005.88
CIVIL DEPT 3		45,615.43
CIVIL DEPT 5		1,41,181.60
SUREVY CAMP FUND CIVIL		13,350.37
		5,73,262.16
Deposits		
Library Book Deposits		3,83,750.00
		3,83,750.00
Outstanding Liabilities		
Other Recovery (Staff)		95,20,475.94
Scholarship A/c		1,60,150.00
		93,60,325.94
CIVIL ENGG. ASSOCIATION		
Education Loan (KMDC of Students)		28,477.90
Education Loan (Students)		7,35,390.00
Hostel Deposit		4,10,616.00
KCTU PROJECT (CHEMISTRY)		1,12,661.69
KCTU PROJECT (ELECTRICAL)		29,62,968.57
Other Inst. Practical Amount		32,87,796.68
Spfu Grant Unspent Amount		1,64,482.14
Sri Siddhartha Vocational Training Centre		1,37,41,529.00
SS Inst Mgt Studies		18,32,833.14
Ssit Boys Hostel Mess Account		4,71,21,012.85
Ssit Ladies Hostel Mess Account		77,69,058.19
SS MCA Account		65,51,471.41
Staff Welfare Fund Employees		9,23,147.92
STEP G MEDIC		20,27,765.58
STUDENT CHAPTER MEMBER SHIP FEE		2,87,564.35
T V Mallesh		31,262.06
		499.00
Grand Total		9,91,96,857.86


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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Fixed Assets

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments		2,76,39,721.60
Computer Science Department		84,43,396.69
KCTU Project Equipment		53,09,551.68
Mechanical Department		24,44,914.16
Chemistry Dept. Equipment		8,08,357.22
Civil Dept. Equipment		24,96,384.41
Electrical Dept. Equipment		17,85,975.17
Electronics Dept. Equipment		24,57,969.51
Industrial Prod. Dept. Eqpt.		6,62,916.24
Information Science Equipment		5,35,509.39
Library		28,566.04
Library Equipment		45,235.63
Medical Electronics Equipment		4,39,023.13
Physics Equipment		2,02,644.10
RE Office Equipment		7,76,308.49
Sports Material Equipment		55,055.09
Telecommunication Equipment		11,47,914.65
Grant Assets		10,01,229.18
Computer -Grant		4,128.77
Computer Software		18,929.15
Fixed Assets-Grant		8,48,823.55
Printer A/C		1,29,347.71
Actva Hoda		26,507.39
Air Conditioner		3,73,373.68
Almara Purchses		5,069.94
Audio System		13,984.35
Borewell		2,31,517.88
Camera		1,66,684.95
CC TV AND CAMARA A/C		2,59,854.81
Compuiter-Office		4,865.22
Computer Library		9,899.09
Computer Purchase		21,818.48
COMPUTER SOFTWARE A/C		4,980.23
Dc Regulator		72,068.29
Dean Office Equiment		3,58,557.75
EPABX (Inter Com)		50,368.47
Examination Dept Equipment		85,137.00
Frankink Machine		4,703.33
Furniture & Fixture		1,64,02,968.00
FURNITURE-SSIT BOYS HOSTEL		15,88,713.97
FURNITURE-SSIT GIRSL HOSTEL		11,76,577.36
Garden Equipment		1,40,264.98
Generator		2,68,682.18
Hostel Internet WIFI		1,01,888.84
Hostel Kitchen Equipment		8,69,399.63
IQAC Office Equipments		26,968.32
ISE Dept Equiment		4,09,691.75
Jeep (Toyota Qualis) A/c		25,763.85
Lawn Mover		8,341.31
Luggage Auto		87,741.84
Mahindra Compergold Vx		6,00,135.97
Carried Over		5,20,37,479.64

[Signature]

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Sri Siddhartha Academy of Higher Education
TUMKUR - 572 107, KARNATAKA.



continued ...

Sri Siddhartha Institute of Technology

Fixed Assets Group Summary : 1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		5,20,37,479.64
Maths Dept Equipment		61,714.33
Mike Systems (Scholar Building)		17,451.19
MOTOR CAR		5,87,724.36
Motor Car -V		12,42,644.00
Office Equipment		1,69,157.67
Placement Equipment		1,31,525.75
Printer Purchase		68,260.49
Projector LCD		1,07,207.32
Software A/c		97,282.52
Solar System		4,44,652.36
Solar Water Heater (Hostel)		22,04,746.15
Swarj Mazda		2,32,919.43
Swiping Machine		10,476.40
Television		1,09,663.02
U.P.S A/c		8,41,449.98
Water Cooler		67,602.27
Water Purifary		4,28,608.78
Water Tank		13,050.15
Xerox Machine		5,77,016.13
Grand Total		5,94,50,631.94


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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Investments

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
FD20074050010922/1		5,38,462.11
FD20074570000050/3		5,38,462.11
F.D/404/1417/10		8,33,703.00
FDR2007/405/12053		1,00,000.00
FDR 20074570000046		2,00,00,000.00
Interest Receivable		10,71,912.84
Grand Total		2,30,82,540.06


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Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
Tumkur - 572105

Current Assets

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)		
BESCOM Deposit		4,28,743.52
Telephone Deposit		4,25,669.52
		3,074.00
Loans & Advances (Asset)		
Other Advance		12,51,04,491.65
STAFF WELFARE FUND LOAN		10,32,451.00
Departmental Advances		1,70,000.00
INCOME TAX RECOVERED FROM STAFF		1,02,067.00
Kassel Export Pvt. Ltd		83,034.00
Millenium Synergy Private Limited		1,00,00,000.00
My Soft		90,00,000.00
SRI SIDDHARTHA EDUCATION SOCIETY		15,00,000.00
SS Business Managment		5,89,46,316.15
SS Center for Media Studies		10,29,487.00
		4,32,41,136.50
Cash-in-hand		
Cash		1,242.00
		1,242.00
Bank Accounts		
Punjab National Bank A.C 320/4047		14,41,07,479.27
SB BOYS HOTEL A/C NO.220/2037		6,40,300.54
S.B.M A/c No.2338		41,34,068.51
Sy20072010012871		3,291.17
Synciate Bank A/c 220/1763		5,43,094.74
Synd A/c No -220/46445		44,68,543.60
Synd A/c No 220/46450		36,18,705.33
Synd A/c No 220/46464		33,77,145.91
Synd A/c No 220/46479		4,58,867.81
Synd Bank 220/48		4,43,428.89
Syndicate Bank 20072200023816		42,62,969.66
Syndicate Bank 220/33		10,99,077.54
Syndicate Bank 220/4290 VTU		5,80,60,516.51
Syndicate Bank A/c 20072010014730		2,03,69,382.81
SYNDICATE BANK A/C 220/646		25,535.62
Syndicate Bank A/c No.220/1257		80,09,025.24
Syndicate Bank A/c No.220/23647		91,15,265.69
Syndicate Bank A/c No.220/424		91,009.57
Syndicate Bank A/c No 220/481		1,12,65,131.01
Syndicate Bank A/c No.220/52		50,88,906.15
Syndicate Bank A/c No 220/535		51,74,118.68
Syndicate Bank A/c No 24726		32,75,043.80
Syndicate Bank A/c No.5278		5,51,872.49
Synicate Bank A/c No.4974		31,310.00
		868.00
Grand Total		26,96,41,956.44



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TUMKUR - 572 107, KARNATAKA.



Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road
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Indirect Incomes

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
College Fees and Other Receipts		19,65,77,141.20
Course Registration		97,16,651.00
Other Fees		1,05,000.00
Tution & Development Fees		18,67,55,490.20
Interest Received		82,71,375.71
Interest Received-FDR		25,65,917.04
Interest Recieved A/c		57,05,458.67
Other Income	15,500.00	26,66,691.00
Blind Association		6,779.00
LAB AND HIRE CHARGES RECIVED-IGNOU		24,920.00
Miscellaneous Receipts		1,50,000.00
Other Institutional Mangement Share		5,80,733.00
Other Receipts		13,78,615.00
Other Receipts -Guest House Collection		28,200.00
Placement Fee		4,45,550.00
Rent Received		
SEMINAR HALL RENT	15,500.00	
Sponsorship Fee		10,000.00
Admission & Application Fees		41,894.00
BUS FEES		3,39,500.00
Challenge Revaluation		1,36,650.00
Cultural Activity Fees		1,32,500.00
Exam Fee		69,700.00
Fines and Other Collections		1,16,43,530.00
Gym Fee		4,750.00
Kpsc Exam		17,400.00
Library Fines		1,130.00
Photocopy		1,35,471.00
TBRP PROGRAM INCOME		1,61,050.00
		2,33,000.00
Grand Total	15,500.00	22,03,89,888.91


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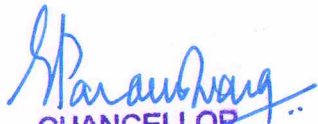
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HOSTEL COLLECTIONS

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Hostel Collections (Rent & Estd)		2,94,81,303.10
Hostel Mess Collection		2,29,96,926.60
Grand Total		5,24,78,229.70


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Maraluru, Kunigal Road

Tumkur - 572105

Indirect Expense

Group Summary

1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Administrative Expenses		3,77,79,834.41
Admission Expenses		21,83,292.00
AICTE FEE		30,000.00
AICTE Inspection & Other Exps		2,02,523.60
Annual Maintenance (AMC)		23,98,222.00
Audit Fees		1,23,310.00
Blind Association Fees Paid		12,200.00
BUILDING INSURANCE		1,23,701.00
COMPUTER MAINTENANCE		11,384.00
Electricity Charges		1,02,19,722.70
Fire Extinguisher Certificate Charges		55,000.00
GENERATOR MAINTENANCE		16,08,533.50
Guest House Expenses		1,18,127.00
INAGURAL EXPENSES		12,00,597.00
Interest on Gst		1,08,202.00
Internet Chgs & Maintenance		37,29,154.80
Legal Expenses		57,100.00
MEMBERSHIP FEES		1,83,361.00
Other Office Expenses		1,04,444.00
Placement Expenses		13,91,158.00
Pooja Expenses		4,26,390.00
Postage, Telegram, Telephone		38,733.00
Printing and Stationary		11,55,065.00
Professional Charges		18,700.00
Refreshment Expenses		3,13,115.00
Refund of Fees		8,54,943.00
Repair and Maintenance		58,74,578.70
Security Service Expenses A/c		42,15,553.00
Sponsorship Expenses		1,00,270.00
Subscription & Periodicals		90,291.00
Tds Interest, Late Filing Fee Etc		2,14,440.00
Teacher Welfare Expenses		16,032.00
Telephone Charges		2,23,538.11
Travelling and Conveyances		2,99,428.00
WebSite Renewal Charges		30,000.00
Xerox Expenses		48,725.00
Departmental Expense		42,66,842.84
Kctu Project Expenses		3,76,225.00
Chemistry Expenses		1,94,849.00
Civil Expenses		2,92,778.00
Computer Science Expenses		33,754.00
Electrical Dept. Expenses		3,24,212.00
Electronics Dept Expenses		71,210.00
Industrial Prod. Dept. Expenses		6,068.00
ISE DEPT EXPENSES		26,295.00
Library Expenses		20,04,644.84
Mathematics Expenses		16,187.00
Mechanical Expenses		1,59,304.00
Medical Electronics Expenses		22,611.00
Physics Expenses		36,366.00
Sports Expenses		1,89,699.00

Carried Over

4,20,46,677.25

S. S. Srinivas
CHANCELLOR

Sri Siddhartha Academy of Higher Education

TUMKUR - 572 107, KARNATAKA.



continued ...

Sri Siddhartha Institute of Technology

Indirect Expense Group Summary : 1-Apr-2018 to 31-Mar-2019

Particulars	Closing Balance	
	Debit	Credit
Brought Forward	4,20,46,677.25	
Survey Camp Expenses	4,56,525.00	
Telecommunication Expenses	56,115.00	
DEPRECIATION	85,89,596.12	
DEPRECIATION A/C	85,89,596.12	
Establishment Charges	15,63,51,030.00	
Salaries Paid	14,72,84,174.00	
ESI	5,74,196.00	
GRATUTY PAID TO STAFF	15,94,065.00	
GSLI Claims	15,506.00	
Provident Fund (Employer)	68,83,089.00	
Examination & Other Related Expenses	62,07,996.00	
Examination Expenses	4,26,948.00	
Examination Remuneration Paid	4,35,435.00	
Exam Remuneration External	22,74,045.00	
Exam Remuneration Internal	30,07,533.00	
QIP Program Expenses	64,035.00	
Financial Expenses	36,327.60	
Bank Charges	36,327.60	
Other Expenses	87,39,294.50	
Advertisement Expenses	1,05,055.00	
Allumini Meet Expenses	1,37,655.00	
Conference & Seminar Expenses	4,67,302.00	
Co-Op Society Students Share Paid	58,700.00	
Cultural Activities Expenses	14,80,032.00	
Garden Maintenance	45,73,568.16	
Health Centre Expenses	85,554.00	
H.M.G. Spot Painting Compenation	92,319.00	
Project Expenses	2,97,449.00	
VEHICLE MAINTENANCE	14,41,660.34	
Tequip Expenses	42,298.00	
Faculty & Staff Development	42,298.00	
University and Other Fees Paid	9,54,775.00	
Change of Branch Fees	1,00,000.00	
Registration Fee Paid	8,54,775.00	
Electrical Works Expenses	4,95,797.00	
Engg. Association Expenses	4,50,750.00	
Excess of Expenditure Over Income -MCA	43,49,461.46	
ISTE Student Chapter	4,486.00	
KPSC Exam Expenses	2,110.00	
Meeting Expenses	3,600.00	
NCC EXPENSES	83,493.00	
News Paper and Periodicals	19,327.00	
R E Office Expenses	18,040.00	
S.T.P Expenses	16,624.00	
Students LIC	19,52,721.00	
Summer Remuneration	22,83,000.00	
TBRP PROGRAM EXPENSES	2,33,000.00	
TDS FILING CHARGES	72,221.00	
Water Charges	2,54,456.00	
Grand Total	23,32,07,080.93	

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SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY

MARALUR, TUMKUR- 572105

FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2019

PARTICULARS	OPENING BALANCE 01-04-2018	ADDITIONS			TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2019
		1ST HALF	2ND HALF	DELETIONS		1ST HALF	2ND HALF		
COMPUTER-COMPUTER DEPT.	2039.67	0.00	0.00	0.00	2039.67	2039.67	0.00	2039.67	0.00
COMPUTER-GRANT	6881.28	0.00	0.00	0.00	6881.28	2752.51	0.00	2752.51	4128.77
COMPUTER SOFTWARE-GRANTS	395.89	0.00	23364.00	0.00	23759.89	158.36	4672.80	4831.16	18928.74
COMPUTER SOFTWARE A/C	8304.38	0.00	0.00	0.00	8304.38	3321.75	0.00	3321.75	4982.63
COMPUTER - OFFICE	8108.70	0.00	0.00	0.00	8108.70	3243.48	0.00	3243.48	4865.22
COMPUTER - LIBRARY	16498.47	0.00	0.00	0.00	16498.47	6599.39	0.00	6599.39	9899.08
COMPUTER PURCHASE	36364.14	0.00	0.00	0.00	36364.14	14545.66	0.00	14545.66	21818.49
SOFTWARE A/C	162136.54	0.00	0.00	0.00	162136.54	64854.62	0.00	64854.62	97281.93
LAPTOPS	38.22	0.00	0.00	0.00	38.22	38.22	0.00	38.22	0.00
HOSTEL INTERNET SOFTWARE	153614.59	16200.00	0.00	0.00	169814.59	67925.83	0.00	67925.83	101888.75
LIBRARY BOOKS	47607.91	0.00	0.00	0.00	47607.91	19043.16	0.00	19043.16	28564.75
TOTAL - A	441989.81	16200.00	23364.00	0.00	481553.806	184522.66	4672.80	189195.46	292358.35
FURNITURE - GRANT	1418.66	0.00	0.00	0.00	1418.66	1418.66	0.00	1418.66	0.00
FURNITURE - TAPTEC	2679.29	0.00	0.00	0.00	2679.29	2679.29	0.00	2679.29	0.00
ALMARA PURCHASE	5633.27	0.00	0.00	0.00	5633.27	563.33	0.00	563.33	5069.95
FURNITURE & FIXTURES	18225520.02	0.00	0.00	0.00	18225520.02	1822552.00	0.00	1822552.00	16402968.01
MIC & SOUND SYSTEMS	19390.20	0.00	0.00	0.00	19390.20	1939.02	0.00	1939.02	17451.18
FURNITURE- SSIT BOYS HOSTEL	1765237.76	0.00	0.00	0.00	1765237.76	176523.78	0.00	176523.78	1588713.98
FURNITURE- SSIT GIRLS HOSTEL	1307307.25	0.00	0.00	0.00	1307307.25	130730.73	0.00	130730.73	1176576.53
TOTAL - B	21327186.45	0.00	0.00	0.00	21327186.45	2136406.80	0.00	2136406.80	19190779.65
JEEP - (TOYOTA QUALIS)	30310.40	0.00	0.00	0.00	30310.40	4546.56	0.00	4546.56	25763.84
CYCLE	457.57	0.00	0.00	0.00	457.57	457.57	0.00	457.57	0.00
MOTOR CAR	742616.90	0.00	0.00	43500.00	699116.90	111392.54	0.00	111392.54	587724.37
LUGGAGE AUTO	103225.69	0.00	0.00	0.00	103225.69	15483.85	0.00	15483.85	87741.84
ACTIVA HONDA SCOOTER	31185.18	0.00	0.00	0.00	31185.18	4677.78	0.00	4677.78	26507.40
SWARAJ MAZDA	274022.86	0.00	0.00	0.00	274022.86	41103.43	0.00	41103.43	232919.43
TOTAL - C	1181818.61	0.00	0.00	43500.00	1138318.61	177661.72	0.00	177661.72	960656.88



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PRINTER	152173.77	0.00	0.00	0.00	152173.77	22826.07	0.00	22826.07	129347.70
PRINTERS	80306.46	0.00	0.00	0.00	80306.46	12045.97	0.00	12045.97	68260.50
EPABX [INTERCOM]	59257.01	0.00	0.00	0.00	59257.01	8888.55	0.00	8888.55	50368.46
FAX MACHINE	3729.62	0.00	0.00	0.00	3729.62	3729.62	0.00	3729.62	0.00
GENERATOR	316096.68	0.00	0.00	0.00	316096.68	47414.50	0.00	47414.50	268682.18
TELEVISION	129015.33	0.00	0.00	0.00	129015.33	19352.30	0.00	19352.30	109663.03
SOLAR SYSTEM	523120.41	0.00	0.00	0.00	523120.41	78468.06	0.00	78468.06	444652.35
TYPEWRITER	389.35	0.00	0.00	0.00	389.35	389.35	0.00	389.35	0.00
WATER COOLER	79532.07	0.00	0.00	0.00	79532.07	11929.81	0.00	11929.81	67602.26
XEROX MACHINE	678842.52	0.00	0.00	0.00	678842.52	101826.38	0.00	101826.38	577016.14
CHEMISTRY DEPT. EQUIPMENTS	85861.44	0.00	795000.00	0.00	80861.44	12879.22	59625.00	72504.22	808357.23
CIVIL DEPT. EQUIPMENTS	2221981.61	0.00	656973.00	0.00	2878954.61	333297.24	49272.98	382570.22	2496384.39
COMPUTER OFFICE	950602.02	0.00	0.00	0.00	950602.02	142590.30	0.00	142590.30	808011.71
COMPUTER DEPT. EQUIPMENTS	8042895.97	0.00	863701.00	0.00	8906596.97	1206434.40	64777.58	1271211.97	7635385.00
ELECTRICAL DEPT. EQUIPMENTS	1721234.50	0.00	349109.00	0.00	2070343.50	258185.18	26183.18	284368.35	1785975.15
ELECTRONICS DEPT. EQUIPMENTS	2528391.03	0.00	333878.00	0.00	2862269.03	379258.65	25040.85	404299.50	2457969.53
INDUSTRIAL PROD. DEPT. EQPTS.	669859.12	0.00	101120.00	0.00	770979.12	100478.87	7584.00	108062.87	662916.25
MECHANICAL DEPT. EQUIPMENTS	2849128.88	0.00	25032.00	0.00	2874160.88	427369.33	1877.40	429246.73	2444914.15
PHYSICS DEPT. EQUIPMENTS	179014.37	0.00	54575.00	0.00	233589.37	26852.16	4093.13	30945.28	202644.09
WATER PURIFIER	153934.62	350311.00	0.00	0.00	504245.62	75636.84	0.00	75636.84	428608.78
SPORTS DEPT. EQUIPMENTS	64770.68	0.00	0.00	0.00	64770.68	9715.60	0.00	9715.60	55055.08
TELECOMMUNICATION DEPT. EQPT	932953.68	0.00	383680.00	0.00	1316633.68	139943.05	28776.00	168719.05	1147914.63
FRANKING MACHINE	5533.33	0.00	0.00	0.00	5533.33	830.00	0.00	830.00	4703.33
MEDICAL ELECTRONICS EQUIPMENT	469331.50	0.00	43342.00	0.00	512673.50	70399.73	3250.65	73650.38	439023.13
U.P.S	989941.15	0.00	0.00	0.00	989941.15	148491.17	0.00	148491.17	841449.98
INFORMATION SCIENCE EQUIPMENT	630011.02	0.00	0.00	0.00	630011.02	94501.65	0.00	94501.65	535509.36
GRANT ASSETS	998615.97	0.00	0.00	0.00	998615.97	149792.40	0.00	149792.40	848823.57
AUDIO SYSTEM	16452.16	0.00	0.00	0.00	16452.16	2467.82	0.00	2467.82	13984.34
AIRCONDITIONER	189230.20	0.00	229760.00	0.00	418990.20	28384.53	17232.00	45616.53	373373.67
DC REGULATOR	84786.23	0.00	0.00	0.00	84786.23	12717.93	0.00	12717.93	72068.29
BOREWELL	272373.96	0.00	0.00	0.00	272373.96	40856.09	0.00	40856.09	231517.87
MOTOR CAR - V	1461934.11	0.00	0.00	0.00	1461934.11	219290.12	0.00	219290.12	1242643.99
RE OFFICE EQUIPMENT	502386.46	0.00	377600.00	0.00	879986.46	75357.97	28320.00	103677.97	776308.49
PROJECTOR LCD	126126.27	0.00	0.00	0.00	126126.27	18918.94	0.00	18918.94	107207.33
C.C.TV AND CAMARA	305711.56	0.00	0.00	0.00	305711.56	45856.73	0.00	45856.73	259854.82

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HOSTEL KITCHEN EQUIPMENT	824183.68	148680.00	57260.00	* 10500.00	1019623.68	145929.55	4294.50	150224.05	869399.63
GARDEN EQUIPMENT	165017.63	0.00	0.00	0.00	165017.63	24752.64	0.00	24752.64	140264.98
CAMERA	137213.95	58886.00	0.00	0.00	196099.95	29414.99	0.00	29414.99	166684.96
SWIPING MACHINE	12325.89	0.00	0.00	0.00	12325.89	1848.88	0.00	1848.88	10477.00
LAWN MOVER	9813.29	0.00	0.00	0.00	9813.29	1471.99	0.00	1471.99	8341.30
LIBRARY EQUIPMENT	53218.39	0.00	0.00	0.00	53218.39	7982.76	0.00	7982.76	45235.63
Motor Vehicle - Mahindra Comperg	706042.33	0.00	0.00	0.00	706042.33	105906.35	0.00	105906.35	600135.98
IQAC-Office Equipments	31727.44	0.00	0.00	0.00	31727.44	4759.12	0.00	4759.12	26968.32
MATHAMATICS DEPT- EQUIPMENTS	72605.10	0.00	0.00	0.00	72605.10	10890.77	0.00	10890.77	61714.34
OFFICE EQUIPMENT	199009.00	0.00	0.00	0.00	199009.00	29851.35	0.00	29851.35	169157.65
WATER TANK	15353.13	0.00	0.00	0.00	15353.13	2302.97	0.00	2302.97	13050.16
SOLAR WATER HEATER (HOSTEL)	2593818.22	0.00	0.00	0.00	2593818.22	389072.73	0.00	389072.73	2204745.48
DEAN OFFICE EQUIPMENT	0.00	0.00	387630.00	0.00	387630.00	0.00	29072.25	29072.25	358557.75
EXAMINATION DEPT EQUIPMENT	0.00	0.00	92040.00	0.00	92040.00	0.00	6903.00	6903.00	85137.00
ISE DEPT EQUIPMENT	0.00	0.00	442910.00	0.00	442910.00	0.00	33218.25	33218.25	409691.75
PLACEMENT EQUIPMENT	0.00	0.00	142190.00	0.00	142190.00	0.00	10664.25	10664.25	131525.75
KCTU PROJECT EQUIPMENT									
CHEMISTRY EQUIPMENTS	0.00	791265.00	1855000.00	0.00	2646265.00	118689.75	139125.00	257814.75	2388450.25
ELECTRICAL EQUIPMENTS	0.00	1355760.00	1912114.00	0.00	3267874.00	203364.00	143408.55	346772.55	2921101.45
TOTAL - D	33295853.10	2704902.00	9102914.00	10500.00	45093169.10	5403614.39	682718.55	6086332.94	39006836.16
TOTAL A+B+C+D	5,62,46,847.96	27,21,102.00	91,26,278.00	54,000.00	6,80,40,227.96	79,02,205.57	6,87,391.35	85,89,596.92	5,94,50,631.04



Anand

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SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY
MARALUR
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2019

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.

REGISTRAR


CHANCELLOR
Sri Siddhartha Academy of Higher Education
KARNATAKA
CHANCELLOR

