



## Independent Auditor's Report To Sri Siddhartha Institute of Technology

### Report on Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Institute of Technology**, Marlur, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2023 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

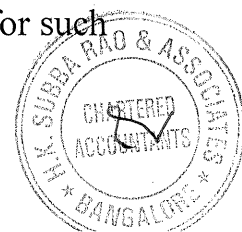
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2023, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such





internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

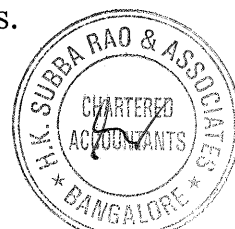
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**For H K Subba Rao & Associates.**

Chartered Accountants

H K Subba Rao

(Proprietor)

Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 20/09/2023

UDIN: 23024266BHABAN5580

**H.K. Subba Rao & Associates**

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,  
1st Block, West of Chord Road,  
Basaveshwaranagar,  
BANGALORE - 560079.

**Sri Siddhartha Institute of Technology**

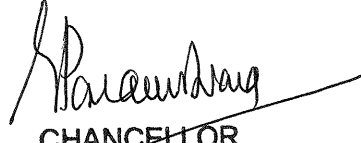
Maraluru, Kunigal Road  
Tumkur - 572105

**Balance Sheet**

As at 31st March 2023

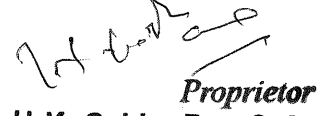
1-Apr-22 to 31-Mar-23

| <b>Liabilities</b>  | <b>as at 31-Mar-23</b> | <b>Assets</b>  | <b>as at 31-Mar-23</b> |
|---------------------|------------------------|----------------|------------------------|
| Capital Fund        | 44,11,54,377.24        | Fixed Assets   | 5,26,75,669.90         |
| Current Liabilities | 8,43,88,806.17         | Investments    | 3,22,32,873.35         |
|                     |                        | Current Assets | 44,06,34,640.16        |
| <b>Total</b>        | <b>52,55,43,183.41</b> | <b>Total</b>   | <b>52,55,43,183.41</b> |

  
**CHANCELLOR**

Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA.

*For H.K. Subba Rao & Associates  
Chartered Accountants*

  
**Proprietor**

**H.K. Subba Rao & Associates**  
CHARTERED ACCOUNTANTS  
No. 365, 3rd Cross, 3rd Stage,  
1st Block, West of Chord Road,  
Basaveshwaranagar,  
BANGALORE - 560079.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road  
Tumkur - 572105

## Income and Expenditure Account

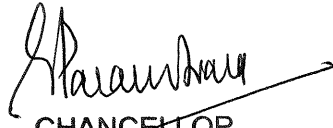
For the Period Ended 31st March 2023

1-Apr-22 to 31-Mar-23

| Particulars                          | 1-Apr-22 to 31-Mar-23  | Particulars                          | 1-Apr-22 to 31-Mar-23  |
|--------------------------------------|------------------------|--------------------------------------|------------------------|
| <b>Indirect Expenses</b>             | <b>27,16,69,126.73</b> | <b>Indirect Incomes</b>              | <b>37,42,02,316.71</b> |
| Administrative Expenses              | 3,50,35,340.32         | College Fees and Other Receipts      | 29,16,03,225.18        |
| Departmental Expense                 | 29,86,888.00           | Examination and Other Fees Collected | 1,07,66,572.00         |
| DEPRECIATION                         | 81,19,135.96           | HOSTEL COLLECTIONS                   | 4,74,96,767.00         |
| Establishment Charges                | 17,51,48,658.00        | Interest Received                    | 67,28,169.00           |
| Examination & Other Related Expenses | 49,76,711.50           | Other Income                         | 1,41,57,968.53         |
| Financial Expenses                   | 1,24,459.17            | Admission & Application Fees         | 9,31,000.00            |
| HOSTEL EXPENDITURE                   | 2,77,94,048.00         | Bus Fees                             | 3,38,000.00            |
| Other Expenses                       | 1,34,41,552.78         | Challenge Revaluation                | 25,000.00              |
| Sundry Expenses                      | 40,42,333.00           | CONVOCATION FEES                     | 1,000.00               |
|                                      |                        | Cultural Activity Fees               | 23,900.00              |
| Excess of income over expenditure    | <b>10,25,33,189.98</b> | Fines and Other Collections          | 17,02,164.00           |
|                                      |                        | Gym Fee                              | 20,150.00              |
|                                      |                        | Photocopy                            | 3,55,601.00            |
|                                      |                        | Revaluation Fees                     | 29,500.00              |
|                                      |                        | Sanjeeva Sat Fund                    | 23,300.00              |
| <b>Total</b>                         | <b>37,42,02,316.71</b> | <b>Total</b>                         | <b>37,42,02,316.71</b> |

For H.K. Subba Rao & Associates

Chartered Accountants



CHANCELLOR

Sri Siddhartha Academy of Higher Education,  
TUMKUR - 572 107, KARNATAKA.



Proprietor

H.K. Subba Rao & Associates

CHARTERED ACCOUNTANTS

No. 365, 3rd Cross, 3rd Stage,  
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BANGALORE - 560079.

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Capital Fund

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                  | Closing Balance |                        |
|------------------------------|-----------------|------------------------|
|                              | Debit           | Credit                 |
| <b>Other Funds</b>           |                 | <b>13,92,58,587.55</b> |
| Development Fund Capital A/c |                 | 1,59,51,191.00         |
| Placement Fund               |                 | 2,02,63,639.42         |
| Sri Siddhartha University    |                 | 26,56,80,959.27        |
| <b>Grand Total</b>           |                 | <b>44,11,54,377.24</b> |

**Sri Siddhartha Institute of Technology**

Maraluru, Kunigal Road

Tumkur - 572105

**Current Liabilities**

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                                    | Closing Balance |                       |
|------------------------------------------------|-----------------|-----------------------|
|                                                | Debit           | Credit                |
| <b>Provisions</b>                              |                 | <b>1,27,089.00</b>    |
| <i>GSLI CLAIM PAYABLE</i>                      |                 | <i>1,27,089.00</i>    |
| <b>Amount Payable to Staff.</b>                |                 |                       |
| <b>Civil Dept</b>                              |                 | <b>7,73,409.56</b>    |
| <i>Civil Dept 2</i>                            |                 | <i>45,615.43</i>      |
| <i>Civil Dept 3</i>                            |                 | <i>1,41,181.60</i>    |
| <i>Civil Dept 5</i>                            |                 | <i>13,350.37</i>      |
| <i>Survey Camp Funds Civil</i>                 |                 | <i>5,73,262.16</i>    |
| <b>Deposits</b>                                |                 | <b>3,83,750.00</b>    |
| <i>Library Book Deposits</i>                   |                 | <i>3,83,750.00</i>    |
| <b>Outstanding Liabilities</b>                 |                 | <b>12,14,910.94</b>   |
| <i>Scholarship A/c</i>                         |                 | <i>12,14,910.94</i>   |
| Caution Money Collected                        |                 | 3,71,860.69           |
| Civil Engg Association                         |                 | 28,477.90             |
| Education Loan (KMDC of Students)              |                 | 4,87,230.00           |
| Education Loan (Students)                      |                 | 11,42,610.00          |
| E -Shikshana Grant-VTU                         |                 | 70,000.00             |
| Institute of Electrical and Electronics Engg.  |                 | 19,859.00             |
| Other Inst. Practical Amount                   |                 | 92,427.14             |
| Sri Siddhartha Institute of Management Studeis |                 | 5,78,56,246.25        |
| Sri Siddhartha Master of Computer Applications |                 | 10,03,052.96          |
| Sri Siddhartha Vocational Training Centre      |                 | 82,492.14             |
| Ssit Boys Hostel Mess Account                  |                 | 77,69,058.19          |
| Ssit Ladies Hostel Mess Account                |                 | 65,51,471.41          |
| Staff Welfare Fund Employees                   |                 | 18,75,621.58          |
| STEP G MEDIC                                   |                 | 2,87,564.35           |
| STUDENT CHAPTER MEMBERSHIP FEES                |                 | 45,012.06             |
| VGST ASHWINI MEL                               |                 | 3,00,000.00           |
| VGST ELETRICAL 2                               |                 | 13,82,782.00          |
| VGST ISE 2                                     |                 | 7,50,000.00           |
| VGST ISE DEPT                                  |                 | 7,50,000.00           |
| VGST MEL 2                                     |                 | 10,00,000.00          |
| VISHWA YUVAK KENDRA                            |                 | 23,881.00             |
| <b>Grand Total</b>                             |                 | <b>8,43,88,806.17</b> |

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Fixed Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                       | Closing Balance |                       |
|-----------------------------------|-----------------|-----------------------|
|                                   | Debit           | Credit                |
| <b>Departmental Equipments</b>    |                 | <b>1,58,13,284.43</b> |
| Computer Science Department       |                 | 4,36,570.36           |
| Kctu Project Equipment            |                 | 12,46,785.95          |
| Mechanical Department             |                 | 15,50,826.50          |
| Chemistry Dept. Equipment         |                 | 4,21,967.52           |
| Civil Dept. Equipment             |                 | 16,99,431.06          |
| Electrical Dept. Equipment        |                 | 18,49,790.40          |
| Electronics Dept. Equipment       |                 | 14,28,985.60          |
| Industrial Prod. Dept. Eqpt.      |                 | 3,95,778.56           |
| Information Science Equipment     |                 | 7,19,513.22           |
| ISE Dept Equipment                |                 | 38,93,695.50          |
| Library Books(Asset)              |                 | 3,55,773.90           |
| Library Equipment                 |                 | 23,613.28             |
| Medical Electronics Equipment     |                 | 3,27,610.12           |
| Physics Equipment                 |                 | 1,12,350.60           |
| RE Office Equipment               |                 | 6,48,314.94           |
| Sports Material Equipment         |                 | 61,030.33             |
| Telecommunication Equipment       |                 | 6,41,246.59           |
| <b>Grant Assets</b>               |                 | <b>18,23,459.93</b>   |
| Computer -Grant                   |                 | 535.09                |
| Computer Software                 |                 | 2,453.58              |
| Fixed Assets-Grant                |                 | 4,43,090.96           |
| Printer A/C                       |                 | 76,609.36             |
| Wind Energy VGST Asset            |                 | 13,00,770.94          |
| Actva Hoda                        |                 | 13,837.02             |
| Air Conditioner                   |                 | 2,26,792.34           |
| Almara Purchses                   |                 | 3,326.38              |
| Audio System                      |                 | 7,299.93              |
| Borewell                          |                 | 1,95,384.83           |
| Camera                            |                 | 87,010.59             |
| CC TV AND CAMARA A/C              |                 | 4,88,126.07           |
| CISCO Networking Lab              |                 | 4,78,873.00           |
| Computeer-Office                  |                 | 8,174.99              |
| Computer Library                  |                 | 1,282.93              |
| Computer Purchase                 |                 | 1,47,560.92           |
| Computer Science Equipment        |                 | 1,07,65,241.91        |
| COMPUTER SOFTWARE A/C             |                 | 2,50,918.52           |
| Dc Regulator                      |                 | 37,620.10             |
| Dean Office Equiment              |                 | 1,91,345.72           |
| Electrical Equipment (Maintance ) |                 | 18,96,859.37          |
| EPABX (Inter Com)                 |                 | 26,292.66             |
| Examination Dept Equiment         |                 | 44,442.05             |
| Fan                               |                 | 3,655.85              |
| Finger Print                      |                 | 60,384.00             |
| Frankink Machine                  |                 | 2,455.16              |
| Furniture & Fixture               |                 | 1,12,22,388.36        |
| FURNITURE-SSIT BOYS HOSTEL        |                 | 10,73,467.73          |
| FURNITURE-SSIT GIRSL HOSTEL       |                 | 8,15,494.71           |
| Garden Equipment                  |                 | 73,219.19             |
| Generator                         |                 | 1,40,253.77           |
| Hostel Internet WIFI              |                 | 13,204.87             |
| <b>Carried Over</b>               |                 | <b>4,59,11,657.33</b> |

continued ...

| Particulars                     | Closing Balance |                       |
|---------------------------------|-----------------|-----------------------|
|                                 | Debit           | Credit                |
| <b>Brought Forward</b>          |                 | <b>4,59,11,657.33</b> |
| Hostel Kitchen Equipment        |                 | 8,63,090.41           |
| Incinerator                     |                 | 27,833.25             |
| IQAC Office Equipments          |                 | 18,421.66             |
| Jeep (Toyota Qualis) A/c        |                 | 13,448.89             |
| Lawn Mover                      |                 | 20,644.87             |
| Luggage Auto                    |                 | 45,801.79             |
| Mahindra Compergold Vx          |                 | 3,13,274.71           |
| Maths Dept Equipment            |                 | 32,215.26             |
| Mike MBA Seminarhall            |                 | 8,334.25              |
| Mike Systems (Scholar Building) |                 | 11,449.72             |
| MOTOR CAR                       |                 | 3,06,795.78           |
| Office Equipment                |                 | 1,48,363.12           |
| Placement Equipment             |                 | 15,96,349.55          |
| Printer Purchase                |                 | 1,24,748.78           |
| Projector LCD                   |                 | 1,22,224.82           |
| Refrigerator                    |                 | 29,083.39             |
| Research Center Equipment       |                 | 27,353.80             |
| Software A/c                    |                 | 42,344.33             |
| Solar System                    |                 | 2,32,111.32           |
| Solar Water Heater (Hostel )    |                 | 12,44,455.34          |
| Swarj Mazda                     |                 | 1,21,585.41           |
| Swiping Machine                 |                 | 21,014.95             |
| Television                      |                 | 57,244.78             |
| U.P.S A/c                       |                 | 4,39,242.15           |
| Water Cooler                    |                 | 59,513.81             |
| Water Purifary                  |                 | 3,31,134.28           |
| Water Tank                      |                 | 2,04,726.13           |
| Xerox Machine                   |                 | 3,01,206.02           |
| <b>Grand Total</b>              |                 | <b>5,26,75,669.90</b> |

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Investments

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars        | Closing Balance       |        |
|--------------------|-----------------------|--------|
|                    | Debit                 | Credit |
| FD20074050010922/1 | 5,38,462.11           |        |
| FD 2007/405/4667/8 | 1,10,55,949.13        |        |
| FD20074570000050/3 | 5,38,462.11           |        |
| FDR2007/405/12053  | 1,00,000.00           |        |
| FDR 20074570000046 | 2,00,00,000.00        |        |
| <b>Grand Total</b> | <b>3,22,32,873.35</b> |        |

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Current Assets

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                                   | Closing Balance |                        |
|-----------------------------------------------|-----------------|------------------------|
|                                               | Debit           | Credit                 |
| <b>Deposits (Asset)</b>                       |                 | <b>7,25,669.52</b>     |
| BESCOM Deposit                                |                 | 3,15,453.00            |
| K.E.B Deposit                                 |                 | 1,10,216.52            |
| KMF-MALLASANDRA DEPOSIT                       |                 | 3,00,000.00            |
| <b>Loans &amp; Advances (Asset)</b>           |                 | <b>11,42,23,889.23</b> |
| Other Advance                                 |                 | 5,59,304.00            |
| Departmental Advances                         |                 | 1,02,067.00            |
| INCOME TAX RECOVERED FROM STAFF               |                 | 83,034.00              |
| LIC A/C                                       |                 | 870.00                 |
| Millenium Synergy Private Limited             |                 | 90,00,000.00           |
| MODROB Civil Grant Receivable                 |                 | 1,59,884.00            |
| My Soft                                       |                 | 15,00,000.00           |
| SRI SIDDHARTHA CENTER FOR MEDIA STUDIES       |                 | 5,32,13,865.50         |
| SRI SIDDHARTHA EDUCATION SOCIETY              |                 | 4,91,34,647.73         |
| SRI SIDDHARTHA INSTITUTE OF BUSINES MANGEMENT |                 | 4,70,217.00            |
| <b>Cash-in-hand</b>                           |                 | <b>757.00</b>          |
| Cash                                          |                 | 757.00                 |
| <b>Bank Accounts</b>                          |                 | <b>32,56,84,324.41</b> |
| CANARA BANK 201/12871                         |                 | 6,09,509.31            |
| CANARA BANK 201/14730                         |                 | 20,135.06              |
| CANARA BANK 220/1257                          |                 | 29,78,874.97           |
| CANARA BANK 220/1763                          |                 | 4,18,892.07            |
| CANARA BANK 220/2037 SB BOYS HOSTEL           |                 | 60,86,063.67           |
| CANARA BANK 220/23647                         |                 | 1,02,049.31            |
| CANARA BANK 220/23816                         |                 | 10,01,966.37           |
| CANARA BANK 220/33                            |                 | 18,09,84,926.16        |
| CANARA BANK 220/424                           |                 | 86,01,118.89           |
| CANARA BANK 220/4290 VTU                      |                 | 4,09,78,099.48         |
| CANARA BANK 220/46445                         |                 | 40,69,288.77           |
| CANARA BANK 220/46450                         |                 | 37,97,756.22           |
| CANARA BANK 220/46464                         |                 | 5,14,766.02            |
| CANARA BANK 220/46479                         |                 | 4,97,563.61            |
| CANARA BANK 220/48                            |                 | 1,41,53,930.26         |
| CANARA BANK 220/481                           |                 | 66,14,045.46           |
| CANARA BANK 220/52                            |                 | 1,70,72,982.93         |
| CANARA BANK 220/535                           |                 | 1,27,19,641.97         |
| CANARA BANK 220/62481 Kctu Electrical         |                 | 1.00                   |
| CANARA BANK 220/62496 KCTU PROJECT            |                 | 9,916.18               |
| CANARA BANK 220/62501 VGST SCHEME             |                 | 18,692.86              |
| CANARA BANK 220/62520 SSIT STEP               |                 | 19,315.18              |
| CANARA BANK 220/62540 IEEE                    |                 | 26,024.17              |
| CANARA BANK 24726                             |                 | 3,96,594.87            |
| CANARA BANK 4974                              |                 | 868.00                 |
| CANARA BANK 5278                              |                 | 31,310.00              |
| CANARA BANK A/C 220/646                       |                 | 2,32,33,866.91         |
| PUNJAB NATIONAL BANK 320/4047                 |                 | 7,22,833.54            |
| SBI 2338                                      |                 | 3,291.17               |
| <b>Grand Total</b>                            |                 | <b>44,06,34,640.16</b> |

**Sri Siddhartha Institute of Technology**

Maraluru, Kunigal Road

Tumkur - 572105

**Indirect Incomes**

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                                 | Closing Balance |                        |
|---------------------------------------------|-----------------|------------------------|
|                                             | Debit           | Credit                 |
| <b>College Fees and Other Receipts</b>      |                 | <b>29,16,03,225.18</b> |
| <b>Examination and Other Fees Collected</b> |                 | <b>1,07,66,572.00</b>  |
| Exam Fee                                    |                 | 1,07,66,372.00         |
| Exam Fines                                  |                 | 200.00                 |
| <b>HOSTEL COLLECTIONS</b>                   |                 | <b>4,74,96,767.00</b>  |
| Hostel Collection(Rent & Extd) Collected    |                 | 1,23,17,250.00         |
| Hostel Mess Collection                      |                 | 3,51,79,517.00         |
| <b>Interest Received</b>                    |                 | <b>67,28,169.00</b>    |
| Interest Recieved A/c                       |                 | 67,28,169.00           |
| <b>Other Income</b>                         |                 | <b>1,41,57,968.53</b>  |
| CONFERENCE FEES AND SPONSERSHIP RECEIVED    |                 | 7,02,858.41            |
| ALUMINI RECEIPT                             |                 | 10,000.00              |
| EXCESS OF INCOME OVER EXPENDITURE-MCA       |                 | 95,90,549.72           |
| KSCST PROJECT GRANT RECEIVED                |                 | 84,500.00              |
| LAB AND HIRE CHARGES RECIVED-IGNOU          |                 | 1,86,070.00            |
| Miscellaneous Receipts                      |                 | 100.00                 |
| Other Institutional Mangement Share         |                 | 4,14,822.00            |
| Other Receipts                              |                 | 10,64,566.40           |
| Other Receipts -Guest House Collection      |                 | 12,500.00              |
| Placement Fee                               |                 | 20,92,002.00           |
| Admission & Application Fees                |                 | 9,31,000.00            |
| Bus Fees                                    |                 | 3,38,000.00            |
| Challenge Revaluation                       |                 | 25,000.00              |
| CONVOCATION FEES                            |                 | 1,000.00               |
| Cultural Activity Fees                      |                 | 23,900.00              |
| Fines and Other Collections                 |                 | 17,02,164.00           |
| Gym Fee                                     |                 | 20,150.00              |
| Photocopy                                   |                 | 3,55,601.00            |
| Revaluation Fees                            |                 | 29,500.00              |
| Sanjeeva Sat Fund                           |                 | 23,300.00              |
| <b>Grand Total</b>                          |                 | <b>37,42,02,316.71</b> |

# Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

## Indirect Expenses

Group Summary

1-Apr-22 to 31-Mar-23

Page 1

| Particulars                       | Closing Balance |                       |
|-----------------------------------|-----------------|-----------------------|
|                                   | Debit           | Credit                |
| <b>Administrative Expenses</b>    |                 | <b>3,50,35,340.32</b> |
| Admission Expenses                |                 | 39,21,940.00          |
| AICTE FEE                         |                 | 3,00,000.00           |
| Annual Maintenance (AMC)          |                 | 28,84,453.00          |
| Audit Fees                        |                 | 1,72,268.00           |
| BUILDING INSURANCE                |                 | 34,721.00             |
| COMPUTER MAINTENANCE              |                 | 14,951.00             |
| CONTRIBUTION PAID                 |                 | 10,000.00             |
| Co-Op Society Share Paid          |                 | 91,655.00             |
| Electricity Charges               |                 | 26,65,583.36          |
| Fire Extinguisher Expenses        |                 | 67,150.00             |
| GENERATOR MAINTENANCE             |                 | 9,01,318.00           |
| Guest House Expenses              |                 | 2,10,888.00           |
| INAGURAL EXPENSES                 |                 | 21,63,536.00          |
| INTERNATIONAL TECH FEST           |                 | 97,994.00             |
| Internet Chgs & Maintenance       |                 | 4,15,224.84           |
| Legal Expenses                    |                 | 2,15,000.00           |
| MEMBERSHIP FEES                   |                 | 2,950.00              |
| NBA Inspection Charges Expenses   |                 | 3,44,865.00           |
| Other Office Expenses             |                 | 3,83,099.12           |
| Placement Expenses                |                 | 16,91,488.00          |
| Pooja Expenses                    |                 | 3,66,760.00           |
| Postage, Telegram, Telephone      |                 | 26,464.00             |
| Printing and Stationary           |                 | 19,31,784.00          |
| Refreshment Expenses              |                 | 2,02,351.00           |
| Refund of Fees                    |                 | 56,22,744.00          |
| Repair and Maintenance            |                 | 47,41,561.00          |
| Security Service Expenses A/c     |                 | 51,65,220.00          |
| Sponsorship Expenses              |                 | 10,000.00             |
| Subscription & Periodicals        |                 | 23,377.00             |
| Tds Interest, Late Filing Fee Etc |                 | 17,236.00             |
| Telephone Charges                 |                 | 1,17,922.00           |
| Travelling and Conveyances        |                 | 2,20,837.00           |
| <b>Departmental Expense</b>       |                 | <b>29,86,888.00</b>   |
| Chemistry Expenses                |                 | 1,70,591.00           |
| Civil Expenses                    |                 | 67,727.00             |
| Computer Science Expenses         |                 | 1,05,189.00           |
| Electrical Dept. Expenses         |                 | 1,92,883.00           |
| Electronics Dept Expenses         |                 | 2,21,562.00           |
| Industrial Prod. Dept. Expenses   |                 | 12,000.00             |
| Information Science Expenses      |                 | 6,822.00              |
| Iqac Office Expenses              |                 | 14,400.00             |
| ISE DEPT EXPENSES                 |                 | 1,81,318.00           |
| Library Expenses                  |                 | 15,12,558.00          |
| Mathematics Expenses              |                 | 10,050.00             |
| Mechanical Expenses               |                 | 2,57,028.00           |
| Medical Electronics Expenses      |                 | 49,338.00             |
| Physics Expenses                  |                 | 28,716.00             |
| Sports Expenses                   |                 | 84,212.00             |
| Telecommunication Expenses        |                 | 72,494.00             |
| <b>Carried Over</b>               |                 | <b>3,80,22,228.32</b> |

continued ...

| Particulars                                          | Closing Balance        |        |
|------------------------------------------------------|------------------------|--------|
|                                                      | Debit                  | Credit |
| <b>Brought Forward</b>                               | <b>3,80,22,228.32</b>  |        |
| <b>DEPRECIATION</b>                                  | <b>81,19,135.96</b>    |        |
| DEPRECIATION A/C                                     | 81,19,135.96           |        |
| <b>Establishment Charges</b>                         | <b>17,51,48,658.00</b> |        |
| Salaries Paid                                        | 16,69,09,108.00        |        |
| ESI Employer                                         | 4,36,088.00            |        |
| GRATUTY PAID TO STAFF                                | 6,04,309.00            |        |
| Provident Fund (Employer)                            | 71,99,153.00           |        |
| <b>Examination &amp; Other Related Expenses</b>      | <b>49,76,711.50</b>    |        |
| University and Other Fees Paid                       | 1,34,325.00            |        |
| Examination Expenses                                 | 3,22,922.00            |        |
| Exam Remuneration External                           | 14,03,886.50           |        |
| Exam Remuneration Internal                           | 31,15,578.00           |        |
| <b>Financial Expenses</b>                            | <b>1,24,459.17</b>     |        |
| Bank Charges                                         | 1,21,459.17            |        |
| Interest Paid                                        | 3,000.00               |        |
| <b>HOSTEL EXPENDITURE</b>                            | <b>2,77,94,048.00</b>  |        |
| HOSTEL EXPENSES                                      | 4,55,000.00            |        |
| Caution Deposit Refund                               | 12,90,580.00           |        |
| Hostel Expenses                                      | 18,26,208.00           |        |
| Provision, Vegitable, Gas Refill, Milk&Curd, Oil Etc | 1,62,98,908.00         |        |
| Refund of Fees (Hostel)                              | 2,46,060.00            |        |
| Salary (Hostel Employees)                            | 76,77,292.00           |        |
| <b>Other Expenses</b>                                | <b>1,34,41,552.78</b>  |        |
| CONFERENCE EXPENES PAID                              | 7,91,459.00            |        |
| Advertisement Expenses                               | 14,60,627.00           |        |
| Allumini Meet Expenses                               | 1,47,371.00            |        |
| Cultural Activities Expenses                         | 5,88,007.00            |        |
| Garden Maintenance                                   | 57,51,799.40           |        |
| H.M.G.Spot Painting Compentation                     | 1,97,298.00            |        |
| KSCST Project Expenses                               | 84,500.00              |        |
| Staff Welfare Expenses                               | 1,08,415.00            |        |
| TECHNODEA PROJECT EXHIBITION                         | 5,47,946.00            |        |
| VEHICLE MAINTENANCE                                  | 37,64,130.38           |        |
| <b>Sundry Expenses</b>                               | <b>40,42,333.00</b>    |        |
| COMED-K Expenses                                     | 20,000.00              |        |
| Electrical Works Expensess                           | 12,52,796.00           |        |
| Interest on Income Tax                               | 225.00                 |        |
| ISTE Student Chapter                                 | 5,265.00               |        |
| Kalotsava Expenses                                   | 13,12,204.00           |        |
| Kanada Rajyothava                                    | 2,20,372.00            |        |
| LED NAME BOARD                                       | 74,480.00              |        |
| Meeting Expenses                                     | 11,100.00              |        |
| NCC EXPENSES                                         | 1,43,615.00            |        |
| NSS ACTIVITY EXPENES                                 | 54,000.00              |        |
| S.T.P Expenses                                       | 40,141.00              |        |
| Students LIC                                         | 8,14,001.00            |        |
| Survey Camp Expensess                                | 22,525.00              |        |
| TDS FILING CHARGES                                   | 3,920.00               |        |
| Water Charges                                        | 67,689.00              |        |
| <b>Grand Total</b>                                   | <b>27,16,69,126.73</b> |        |

**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**

MARALUR, TUMKUR- 572105

**FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2023**

| PARTICULARS                  | OPENING BALANCE<br>01-04-2022 | ADDITIONS        |                 | DELETIONS   | TOTAL              | DEPRECIATION      |                | Total Dep         | WDV 31-03-2023     |
|------------------------------|-------------------------------|------------------|-----------------|-------------|--------------------|-------------------|----------------|-------------------|--------------------|
|                              |                               | 1ST HALF         | 2ND HALF        |             |                    | 1ST HALF          | 2ND HALF       |                   |                    |
| COMPUTER-GRANT               | 891.81                        | 0.00             | 0.00            | 0.00        | 891.81             | 356.73            | 0.00           | 356.73            | 535.09             |
| COMPUTER SOFTWARE-GRANTS     | 4088.61                       | 0.00             | 0.00            | 0.00        | 4088.61            | 1635.44           | 0.00           | 1635.44           | 2453.16            |
| COMPUTER SOFTWARE A/C        | 418201.53                     | 0.00             | 0.00            | 0.00        | 418201.53          | 167280.61         | 0.00           | 167280.61         | 250920.92          |
| COMPUTER - OFFICE            | 13624.97                      | 0.00             | 0.00            | 0.00        | 13624.97           | 5449.99           | 0.00           | 5449.99           | 8174.98            |
| COMPUTER - LIBRARY           | 2138.20                       | 0.00             | 0.00            | 0.00        | 2138.20            | 855.28            | 0.00           | 855.28            | 1282.92            |
| COMPUTER PURCHASE            | 245934.87                     | 0.00             | 0.00            | 0.00        | 245934.87          | 98373.95          | 0.00           | 98373.95          | 147560.92          |
| SOFTWARE A/C                 | 21012.90                      | 49560.00         | 0.00            | 0.00        | 70572.90           | 28229.16          | 0.00           | 28229.16          | 42343.74           |
| HOSTEL INTERNET SOFTWARE     | 22007.97                      | 0.00             | 0.00            | 0.00        | 22007.97           | 8803.19           | 0.00           | 8803.19           | 13204.78           |
| LIBRARY BOOKS                | 251928.35                     | 341026.00        | 0.00            | 0.00        | 592954.35          | 237181.74         | 0.00           | 237181.74         | 355772.61          |
| <b>TOTAL - A</b>             | <b>979829.21</b>              | <b>390586.00</b> | <b>0.00</b>     | <b>0.00</b> | <b>1370415.211</b> | <b>548166.08</b>  | <b>0.00</b>    | <b>548166.08</b>  | <b>822249.13</b>   |
| ALMARA PURCHASE              | 3695.99                       | 0.00             | 0.00            | 0.00        | 3695.99            | 369.60            | 0.00           | 369.60            | 3326.39            |
| FURNITURE & FIXTURES         | 12408591.13                   | 0.00             | 57533.00        | 0.00        | 12466124.13        | 1240859.11        | 2876.65        | 1243735.76        | 11222388.37        |
| MIC & SOUND SYSTEMS          | 12721.91                      | 0.00             | 0.00            | 0.00        | 12721.91           | 1272.19           | 0.00           | 1272.19           | 11449.72           |
| FURNITURE- SSIT BOYS HOSTEL  | 1158172.49                    | 0.00             | 32750.00        | 0.00        | 1190922.49         | 115817.25         | 1637.50        | 117454.75         | 1073467.75         |
| FURNITURE- SSIT GIRLS HOSTEL | 857724.29                     | 48380.00         | 0.00            | 0.00        | 906104.29          | 90610.43          | 0.00           | 90610.43          | 815493.86          |
| <b>TOTAL - B</b>             | <b>14440905.82</b>            | <b>48380.00</b>  | <b>90283.00</b> | <b>0.00</b> | <b>14579568.82</b> | <b>1448928.58</b> | <b>4514.15</b> | <b>1453442.73</b> | <b>13126126.08</b> |
| JEEP - (TOYOTA QUALIS)       | 15822.22                      | 0.00             | 0.00            | 0.00        | 15822.22           | 2373.33           | 0.00           | 2373.33           | 13448.89           |
| MOTOR CAR                    | 360936.23                     | 0.00             | 0.00            | 0.00        | 360936.23          | 54140.43          | 0.00           | 54140.43          | 306795.79          |
| LUGGAGE AUTO                 | 53884.46                      | 0.00             | 0.00            | 0.00        | 53884.46           | 8082.67           | 0.00           | 8082.67           | 45801.79           |
| ACTIVA HONDA SCOOTER         | 16278.86                      | 0.00             | 0.00            | 0.00        | 16278.86           | 2441.83           | 0.00           | 2441.83           | 13837.03           |
| SWARAJ MAZDA                 | 143041.65                     | 0.00             | 0.00            | 0.00        | 143041.65          | 21456.25          | 0.00           | 21456.25          | 121585.40          |
| <b>TOTAL - C</b>             | <b>589963.41</b>              | <b>0.00</b>      | <b>0.00</b>     | <b>0.00</b> | <b>589963.41</b>   | <b>88494.51</b>   | <b>0.00</b>    | <b>88494.51</b>   | <b>501468.89</b>   |

|                               |            |  |  |  |  |          |            |             |           |           |  |  |  |            |  |  |             |
|-------------------------------|------------|--|--|--|--|----------|------------|-------------|-----------|-----------|--|--|--|------------|--|--|-------------|
| PRINTER                       | 90128.66   |  |  |  |  | 0.00     | 0.00       | 90128.66    | 13519.30  | 0.00      |  |  |  | 13519.30   |  |  | 76609.36    |
| PRINTERS                      | 114903.27  |  |  |  |  | 0.00     | 0.00       | 146763.27   | 22014.49  | 0.00      |  |  |  | 22014.49   |  |  | 124748.78   |
| EPABX [INTERCOM]              | 30932.53   |  |  |  |  | 0.00     | 0.00       | 30932.53    | 4639.88   | 0.00      |  |  |  | 4639.88    |  |  | 26292.65    |
| GENERATOR                     | 165004.44  |  |  |  |  | 0.00     | 0.00       | 165004.44   | 24750.67  | 0.00      |  |  |  | 24750.67   |  |  | 140253.78   |
| TELEVISION                    | 67346.81   |  |  |  |  | 0.00     | 0.00       | 67346.81    | 10102.02  | 0.00      |  |  |  | 10102.02   |  |  | 57244.79    |
| SOLAR SYSTEM                  | 273072.13  |  |  |  |  | 0.00     | 0.00       | 273072.13   | 40960.82  | 0.00      |  |  |  | 40960.82   |  |  | 232111.31   |
| WATER COOLER                  | 41516.24   |  |  |  |  | 0.00     | 0.00       | 70016.24    | 10502.44  | 0.00      |  |  |  | 10502.44   |  |  | 59513.80    |
| XEROX MACHINE                 | 354360.04  |  |  |  |  | 0.00     | 0.00       | 354360.04   | 53154.01  | 0.00      |  |  |  | 53154.01   |  |  | 301206.03   |
| CHEMISTRY DEPT. EQUIPMENTS    | 496432.38  |  |  |  |  | 0.00     | 0.00       | 496432.38   | 74464.86  | 0.00      |  |  |  | 74464.86   |  |  | 421967.52   |
| CIVIL DEPT. EQUIPMENTS        | 1999330.64 |  |  |  |  | 0.00     | 0.00       | 1999330.64  | 299899.60 | 0.00      |  |  |  | 299899.60  |  |  | 1699431.04  |
| COMPUTER OFFICE               | 513612.21  |  |  |  |  | 0.00     | 0.00       | 513612.21   | 77041.83  | 0.00      |  |  |  | 77041.83   |  |  | 436570.38   |
| COMPUTER DEPT. EQUIPMENTS     | 5067301.25 |  |  |  |  | 85601.00 | 6903000.00 | 12055902.25 | 772935.34 | 517725.00 |  |  |  | 1290660.34 |  |  | 10765241.92 |
| ELECTRICAL DEPT. EQUIPMENTS   | 1151498.10 |  |  |  |  | 0.00     | 941640.00  | 2093138.10  | 172724.72 | 70623.00  |  |  |  | 243347.72  |  |  | 1849790.39  |
| ELECTRONICS DEPT. EQUIPMENTS  | 1681159.54 |  |  |  |  | 0.00     | 0.00       | 1681159.54  | 252173.93 | 0.00      |  |  |  | 252173.93  |  |  | 1428985.61  |
| INDUSTRIAL PROD. DEPT. EQPTS. | 465621.85  |  |  |  |  | 0.00     | 0.00       | 465621.85   | 69843.28  | 0.00      |  |  |  | 69843.28   |  |  | 395778.57   |
| MECHANICAL DEPT. EQUIPMENTS   | 1793247.62 |  |  |  |  | 0.00     | 28720.00   | 1821967.62  | 268987.14 | 2154.00   |  |  |  | 271141.14  |  |  | 1550826.48  |
| PHYSICS DEPT. EQUIPMENTS      | 132177.17  |  |  |  |  | 0.00     | 0.00       | 132177.17   | 19826.58  | 0.00      |  |  |  | 19826.58   |  |  | 112350.59   |
| WATER PURIFIER                | 389569.74  |  |  |  |  | 0.00     | 0.00       | 389569.74   | 58435.46  | 0.00      |  |  |  | 58435.46   |  |  | 331134.28   |
| SPORTS DEPT. EQUIPMENTS       | 71800.36   |  |  |  |  | 0.00     | 0.00       | 71800.36    | 10770.05  | 0.00      |  |  |  | 10770.05   |  |  | 61030.31    |
| TELECOMMUNICATION DEPT. EQPT  | 721804.72  |  |  |  |  | 32603.00 | 0.00       | 754407.72   | 113161.16 | 0.00      |  |  |  | 113161.16  |  |  | 641246.56   |
| FRANKING MACHINE              | 2888.44    |  |  |  |  | 0.00     | 0.00       | 2888.44     | 433.27    | 0.00      |  |  |  | 433.27     |  |  | 2455.17     |
| MEDICAL ELETRONICS EQUIPMENT  | 385423.67  |  |  |  |  | 0.00     | 0.00       | 385423.67   | 57813.55  | 0.00      |  |  |  | 57813.55   |  |  | 327610.12   |
| U.P.S                         | 516755.47  |  |  |  |  | 0.00     | 0.00       | 516755.47   | 77513.32  | 0.00      |  |  |  | 77513.32   |  |  | 439242.15   |
| INFORMATION SCIENCE EQUIPMENT | 846486.11  |  |  |  |  | 0.00     | 0.00       | 846486.11   | 126972.92 | 0.00      |  |  |  | 126972.92  |  |  | 719513.19   |
| GRANT ASSETS                  | 521283.78  |  |  |  |  | 0.00     | 0.00       | 521283.78   | 78192.57  | 0.00      |  |  |  | 78192.57   |  |  | 443091.21   |
| AUDIO SYSTEM                  | 8588.13    |  |  |  |  | 0.00     | 0.00       | 8588.13     | 1288.22   | 0.00      |  |  |  | 1288.22    |  |  | 7299.91     |
| AIRCONDITIONER                | 266814.50  |  |  |  |  | 0.00     | 0.00       | 266814.50   | 40022.17  | 0.00      |  |  |  | 40022.17   |  |  | 226792.32   |
| DC REGULATOR                  | 44258.94   |  |  |  |  | 0.00     | 0.00       | 44258.94    | 6638.84   | 0.00      |  |  |  | 6638.84    |  |  | 37620.10    |
| BOREWELL                      | 229864.48  |  |  |  |  | 0.00     | 0.00       | 229864.48   | 34479.67  | 0.00      |  |  |  | 34479.67   |  |  | 195384.81   |
| RE OFFICE EQUIPMENT           | 762723.45  |  |  |  |  | 0.00     | 0.00       | 762723.45   | 114408.52 | 0.00      |  |  |  | 114408.52  |  |  | 648314.93   |
| PROJECTOR LCD                 | 143793.90  |  |  |  |  | 0.00     | 0.00       | 143793.90   | 21569.08  | 0.00      |  |  |  | 21569.08   |  |  | 122224.81   |
| C.C.TV AND CAMARA             | 547299.49  |  |  |  |  | 0.00     | 24780.00   | 572079.49   | 82094.92  | 1858.50   |  |  |  | 83953.42   |  |  | 488126.07   |

|                                 |                |             |              |      |                |              |             |              |                |
|---------------------------------|----------------|-------------|--------------|------|----------------|--------------|-------------|--------------|----------------|
| HOTEL KITCHEN EQUIPMENT         | 936794.66      | 65880.00    | 11694.00     | 0.00 | 1014368.66     | 150401.20    | 877.05      | 151278.25    | 863090.41      |
| GARDEN EQUIPMENT                | 86140.23       | 0.00        | 0.00         | 0.00 | 86140.23       | 12921.03     | 0.00        | 12921.03     | 73219.20       |
| CAMERA                          | 102365.40      | 0.00        | 0.00         | 0.00 | 102365.40      | 15354.81     | 0.00        | 15354.81     | 87010.59       |
| SWIPING MACHINE                 | 6434.19        | 18290.00    | 0.00         | 0.00 | 24724.19       | 3708.63      | 0.00        | 3708.63      | 21015.56       |
| LAWN MOVER                      | 24228.99       | 0.00        | 0.00         | 0.00 | 24228.99       | 3634.35      | 0.00        | 3634.35      | 20594.64       |
| LIBRARY EQUIPMENT               | 27780.33       | 0.00        | 0.00         | 0.00 | 27780.33       | 4167.05      | 0.00        | 4167.05      | 23613.28       |
| Motor Vehicle - Mahindra Comper | 368558.51      | 0.00        | 0.00         | 0.00 | 368558.51      | 55283.78     | 0.00        | 55283.78     | 313274.73      |
| IQAC-Office Equipments          | 21672.55       | 0.00        | 0.00         | 0.00 | 21672.55       | 3250.88      | 0.00        | 3250.88      | 18421.66       |
| MATHEMATICS DEPT- EQUIPMENTS    | 37900.32       | 0.00        | 0.00         | 0.00 | 37900.32       | 5685.05      | 0.00        | 5685.05      | 32215.27       |
| OFFICE EQUIPMENT                | 170043.86      | 4501.00     | 0.00         | 0.00 | 174544.86      | 26181.73     | 0.00        | 26181.73     | 148363.13      |
| WATER TANK                      | 12324.86       | 0.00        | 210000.00    | 0.00 | 222324.86      | 1848.73      | 15750.00    | 17598.73     | 204726.13      |
| SOLAR WATER HEATER (HOSTEL)     | 1464064.32     | 0.00        | 0.00         | 0.00 | 1464064.32     | 219609.65    | 0.00        | 219609.65    | 1244454.67     |
| DEAN OFFICE EQUIPMENT           | 225112.60      | 0.00        | 0.00         | 0.00 | 225112.60      | 33766.89     | 0.00        | 33766.89     | 191345.71      |
| EXAMINATION DEPT EQUIPMENT      | 52284.76       | 0.00        | 0.00         | 0.00 | 52284.76       | 7842.71      | 0.00        | 7842.71      | 44442.05       |
| ISE DEPT EQUIPMENT              | 4565930.24     | 14888.00    | 0.00         | 0.00 | 4580818.24     | 687122.74    | 0.00        | 687122.74    | 3893695.51     |
| PLACEMENT EQUIPMENT             | 1878058.29     | 0.00        | 0.00         | 0.00 | 1878058.29     | 281708.74    | 0.00        | 281708.74    | 1596349.55     |
| WIND ENERGY VGST ASSET          | 1530318.75     | 0.00        | 0.00         | 0.00 | 1530318.75     | 229547.81    | 0.00        | 229547.81    | 1300770.94     |
| FAN                             | 4301.00        | 0.00        | 0.00         | 0.00 | 4301.00        | 645.15       | 0.00        | 645.15       | 3655.85        |
| FINGER PRINT                    | 71040.00       | 0.00        | 0.00         | 0.00 | 71040.00       | 10656.00     | 0.00        | 10656.00     | 60384.00       |
| INCINERATOR                     | 32745.00       | 0.00        | 0.00         | 0.00 | 32745.00       | 4911.75      | 0.00        | 4911.75      | 27833.25       |
| MIKE                            | 9805.00        | 0.00        | 0.00         | 0.00 | 9805.00        | 1470.75      | 0.00        | 1470.75      | 8334.25        |
| REFRIGERATOR                    | 34215.75       | 0.00        | 0.00         | 0.00 | 34215.75       | 5132.36      | 0.00        | 5132.36      | 29083.39       |
| KCTU PROJECT EQUIPMENT          |                |             |              |      |                |              |             |              |                |
| CHEMISTRY EQUIPMENTS            | 1466807.01     | 0.00        | 0.00         | 0.00 | 1466807.01     | 220021.05    | 0.00        | 220021.05    | 1246785.96     |
| ELECTRICAL EQUIPMENTS           | 2231599.28     | 0.00        | 0.00         | 0.00 | 2231599.28     | 334739.89    | 0.00        | 334739.89    | 1896859.39     |
| CISCO NETWORKING LAB            | 563380.00      | 0.00        | 0.00         | 0.00 | 563380.00      | 84507.00     | 0.00        | 84507.00     | 478873.00      |
| RESEARCH CENTRE EQUIPMENT       | 29214.94       | 0.00        | 2780.00      | 0.00 | 31994.94       | 4382.24      | 208.50      | 4590.74      | 27404.20       |
| TOTAL - D                       | 35850120.92    | 282123.00   | 8122614.00   | 0.00 | 44254857.92    | 5419836.59   | 609196.05   | 6029032.64   | 38225825.28    |
| TOTAL A+B+C+D                   | 5,18,60,819.35 | 7,21,089.00 | 82,12,897.00 | -    | 6,07,94,805.35 | 75,05,425.77 | 6,13,710.20 | 81,19,135.97 | 5,26,75,669.39 |

**SRI SIDDHARTHA INSTITUTE OF TECHNOLOGY**

**MARALUR**

**TUMKUR.**

**SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE  
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2023**

**1. METHOD OF ACCOUNTING:**

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

**2. DEPRECIATION:**

DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

**3. FIXED ASSETS:**

FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

**4. INVESTMENTS:**

INVESTMENTS ARE VALUED AT COST.

**REGISTRAR**

**CHANCELLOR**