



**Independent Auditor's Report
To Sri Siddhartha Institute of Technology**

Report on Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Sri Siddhartha Institute of Technology**, Maralur, Tumkur ("the College") which comprise the Balance Sheet as at 31 March 2021 and the Statement of Income and Expenditure and Receipts & payments for the year then ended.

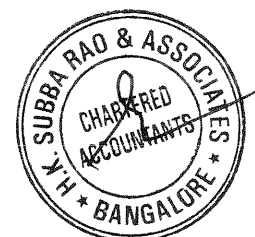
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Trust deed in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2021, and its excess of **Income over Expenditure**, and its Receipts & Payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The College's Management is responsible with respect to the preparation of these standalone financial statements in accordance with the Trust deed and for such





internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

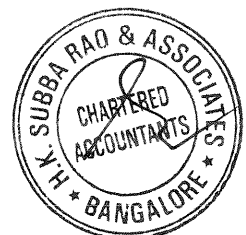
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the College's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the College to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For H K Subba Rao & Associates.

Chartered Accountants

H K Subba Rao

(Proprietor)

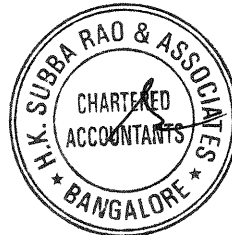
Membership number: 024266

FRN: 004084S

Place: Bangalore

Date: 11-08-2021

UDIN: 21024266AAAABC2894



Sri Siddhartha Institute of Technology

Maraluru, Kunigal Road

Tumkur - 572105

Balance Sheet

As at 31st March 2021

Liabilities	as at 31-Mar-2021	Assets	as at 31-Mar-2021
Capital Fund	29,86,66,979.67	Fixed Assets	5,98,07,487.09
Current Liabilities	8,19,22,823.05	Investments	3,32,96,774.34
		Current Assets	28,74,85,541.29
Total	38,05,89,802.72	Total	38,05,89,802.72

For H.K. Subba Rao & Associates
Chartered Accountants


Proprietor

H.K. Subba Rao & Associates
CHARTERED ACCOUNTANTS
No. 365, 3rd Cross, 3rd Stage,
1st Block, West of Chord Road,
Basaveshwaranagar,
BANGALORE - 560079.


CHANCELLOR

Sri Siddhartha Academy of Higher Education,
TUMKUR - 572 107, KARNATAKA.


REGISTRAR

Sri Siddhartha Academy of Higher Education
Agalakote, TUMKUR-572107.

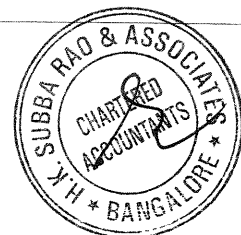
Sri Siddhartha Institute of Technology
Maraluru, Kunigal Road
Tumkur - 572105

Income and Expenditure Account
For the Period Ended 31st March 2021

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Indirect Expenses	26,40,462.00	Other College Fees	9,68,206.00
Electrical Works Expensess	2,41,170.00	Admission & Application Fees	6,03,100.00
ESI Interest Paid	12,580.00	BUS FEES	29,850.00
Health Programme	20,000.00	Gym Fee	12,600.00
ISTE Student Chapter	4,820.00	Library Fines	46,256.00
KPSC Exam Remuneration	46,860.00	Placement and Training	2,76,400.00
NCC EXPENSES	34,213.00		
News Paper and Periodicals	6,071.00	College Fees and Other Receipts	19,53,83,853.72
Placement Fee Refund	41,500.00	Course Registration	7,35,501.08
Refund of Fees (Hostel)	1,10,360.00	Fines and Other Collections	67,500.00
RE Section Software	9,88,958.00	Tution & Development Fees	19,45,80,852.64
STUDENTS LIC	9,23,606.00		
Summer Remuneration	2,500.00	Examination and Other Univesity Fees Collected	28,85,086.00
Survey Camp Expensess	72,837.00	Change of Branch Fees	60,000.00
TDS Filing Charges	20,795.00	CONVOCATION FEES	21,30,000.00
Water Charges	1,14,192.00	Exam Fee	6,92,586.00
		Marks Card Correction Fees	2,500.00
Administrative Expenses	2,23,27,524.23	Hostel Collections	3,49,71,122.28
Admission Expenses	9,83,937.00	Hostel Collections (Rent & Estd)	2,46,30,485.28
AICTE FEE	1,500.00	Hostel Mess Collection	1,03,40,637.00
AICTE Inspection & Other Exps	350.00		
Anual Maintenance (AMC)	13,26,163.00	Interest Received	38,05,861.94
AUDIT FEES	1,67,670.00	Interest Recieved A/c	38,05,861.94
BUILDING INSURANCE	84,517.00		
COMPUTER MAINTENANCE	14,483.00	Other Income	72,27,771.73
Electricity Charges	60,22,737.79	Conference & Seminar Reciept	45,000.00
GENERATOR MAIANTENANCE	15,10,095.50	E Waste Sales Charges	3,83,775.00
Guest House Expenses	60,232.00	EXCESS OF INCOME OVER EXPENDITURE-MCA	53,80,291.86
Internet Chgs & Maintenance	15,78,098.00	Kpsc Exam	47,010.00
LEGAL EXPENSES	11,300.00	LAB AND HIRE CHARGES RECIVED-IGNOU	13,030.00
OTHER OFFICE EXPENSES	3,08,574.10	Other Institutional Mangement Share	7,90,851.00
Placement Expenses	6,94,673.00	Other Receipts	5,25,813.87
Pooja Expenses	3,30,400.00	Other Receipts -Guest House Collection	18,900.00
Postage, Telegram, Telephone	5,000.00	Rent Received	10,000.00
Printing and Stationary	7,95,055.00	STTP CSE CONFERENCE AND SEMINAR FEE RECEIVD	13,100.00
Professional Charges	1,180.00		
Refreshment Expenses	1,21,523.00		
Repair and Maintenance	36,50,893.00		
Security Service Expenses A/c	43,56,894.00		
STTP CSE CONFERENCE AND SEMINAR EXPS	40,094.00		
Tds Interest ,Late Filing Fee Etc	3,564.00		
Telephone Charges	1,29,430.84		
Travelling and Conveyances	87,860.00		
WebSite Renewal Chargess	41,300.00		
Departmental Expense	9,95,229.00		
Chemistry Expenses	7,980.00		
Civil Expenses	1,35,837.00		
Computer Science Expenses	17,274.00		


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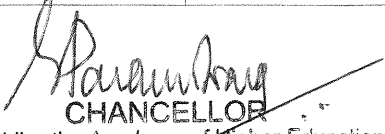
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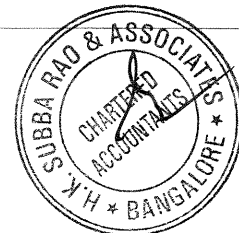
Sri Siddhartha Institute of Technology

Income and Expenditure Account For the Period Ended 31st March 2021 :

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
Electrical Dept. Expenses	2,80,786.00		
Electronics Dept Expenses	13,449.00		
Industrial Prod. Dept. Expenses	44,149.00		
Information Science Expenses	25,602.00		
Iqac Office Expenses	74,374.00		
ISE DEPT EXPENSES	24,794.00		
LIBRARY EXPENSES	2,19,074.00		
Mathematics Expenses	7,300.00		
Mechanical Expenses	49,041.00		
Medical Electronics Expenses	19,449.00		
Physics Expenses	4,742.00		
Sports Expenses	39,758.00		
Telecommunication Expenses	31,620.00		
DEPRECIATION	93,81,445.18		
Depreciation A/c	93,81,445.18		
ESTABLISHMENT CHARGES	16,70,61,755.00		
Salaries Paid	15,70,22,370.00		
ESI Employer	4,10,473.00		
GRATUTY PAID TO STAFF	24,79,307.00		
INCOME TAX CESS PAID	777.00		
Provident Fund (Employer)	69,18,828.00		
RENT FREE ACCOMIDATION TO PRINCIPAL	2,30,000.00		
Examination & Other Related Expenses	25,73,172.00		
EXAMINATION EXPENSES	1,26,119.00		
Exam Remuneration External	5,88,608.00		
Exam Remuneration Internal	18,58,445.00		
Financial Expenses	91,248.62		
Bank Charges	91,248.62		
HOSTEL EXPENDITURE	1,29,37,300.00		
Hostel Expenses	1,44,414.00		
Hostel Expenses	10,59,516.00		
Provision, Vegitable, Gas Refill, Milk&Curd, Oil Etc	57,02,671.00		
Salary (Hostel Employes)	60,30,699.00		
Other Expenses	69,86,773.50		
Advertisement Expenses	25,564.00		
Allumini Meet Expenses	1,50,008.00		
Conference & Seminar Expenses	1,38,624.00		
Cultural Activities Expenses	11,981.00		
Garden Maintenance	46,40,684.80		
Health Centre Expenses	6,076.00		
K C T U PROJCT (CHEMISTRY)	2,02,286.00		
PROJECT EXPENSES	13,238.00		
Staff Welfare Expenses	8,720.00		
VEHICLE MAINTENANCE	17,89,591.70		
University and Other Fees Paid	45,57,430.00		
Change of Branch Fees Paid	36,000.00		
CONVOCAION FEES PAID	21,30,000.00		
Refund of Fees	13,84,755.00		


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Sri Siddhartha Institute of Technology

Income and Expenditure Account For the Period Ended 31st March 2021 :

Particulars	1-Apr-2020 to 31-Mar-2021	Particulars	1-Apr-2020 to 31-Mar-2021
UNIVERSITY ADMISSION FEES PAID	10,06,675.00		
Excess of income over expenditure	1,56,89,562.14		
Total	24,52,41,901.67	Total	24,52,41,901.67


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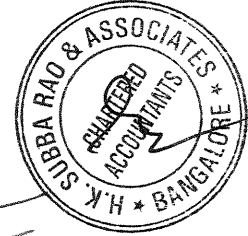
Capital Fund

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Other Funds		13,97,61,050.56
Grants		13,49,76,650.68
Magzine Fees Fund		1,25,162.56
Medical Fees Fund		3,29,082.40
Sponcered Research Account		25,000.00
Sports Fees Fund		6,52,900.36
S.S.I.T Girls Hostel Account		24,79,781.00
S.S.I.T Hostel Account		8,10,108.46
Student Aid Fund		52,470.00
Student Amenities		2,64,259.15
Union Fess Fund		45,636.00
Development Fund Capital A/c		1,59,51,191.00
EXCESS OF INCOME OVER EXPENDITURE		1,56,89,562.14
Placement Fund		2,02,63,639.42
Sri Siddhartha University		10,70,01,536.56
Grand Total		29,86,66,979.67


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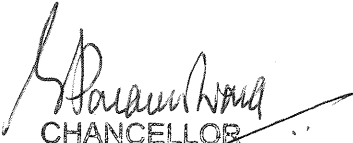
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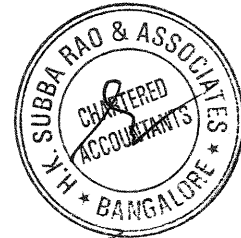
Current Liabilities

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Civil Dept		7,81,415.44
Civil Dept		8,005.88
Civil Dept 2		45,615.43
Civil Dept 3		1,41,181.60
Civil Dept 5		13,350.37
Survey Camp Funds Civil		5,73,262.16
Deposits		3,83,750.00
Library Book Deposits		3,83,750.00
Outstanding Liabilities		17,56,162.94
Other Recovery (Staff)		1,45,857.00
Scholarship A/c		16,10,305.94
PAYABLE TO UNIVERSITY		22,503.00
CONVOCATION FEES PAYABLE		22,503.00
Caution Money Collected		14,52,450.69
Civil Engg Association		28,477.90
Education Loan (KMDC of Students)		4,85,140.00
Education Loan (Students)		8,85,984.00
E -Shikshana Grant-VTU		70,000.00
FACULTY DEVELOPMENT PROGRAMME EEE		5,14,500.00
Institute of Electrical and Electronics Engg.		19,859.00
Other Inst. Practical Amount		6,08,692.14
Sri Siddhartha Vocational Training Centre		82,492.14
SS Inst Mgt Studies		5,71,30,079.25
Ssit Boys Hostel Mess Account		77,69,058.19
Ssit Ladies Hostel Mess Account		65,51,471.41
SS MCA Account		9,73,219.96
Staff Welfare Fund Employees		20,69,990.58
STEP G MEDIC		2,87,564.35
STTP CIVIL DEPT		5,000.00
STUDENT CHAPTER MEMBERSHIP FEES		45,012.06
Grand Total		8,19,22,823.05


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Maraluru, Kunigal Road

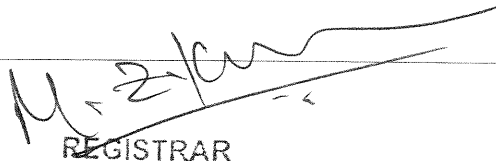
Tumkur - 572105

Fixed Assets

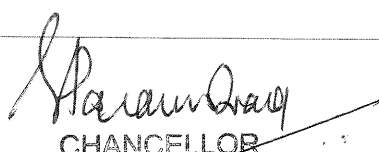
Group Summary

1-Apr-2020 to 31-Mar-2021

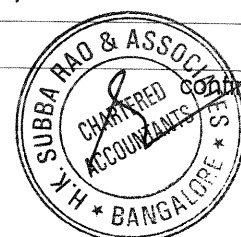
Particulars	Closing Balance	
	Debit	Credit
Departmental Equipments		1,96,22,615.65
Computer Science Department		6,04,249.64
Kctu Project Equipment		17,25,655.30
Mechanical Department		21,09,703.10
Chemistry Dept. Equipment		5,84,038.09
Civil Dept. Equipment		23,52,153.71
Electrical Dept. Equipment		13,37,074.26
Electronics Dept. Equipment		18,37,531.83
Industrial Prod. Dept. Eqpt.		5,47,790.40
Information Science Equipment		5,55,063.28
ISE Dept Equipment		53,71,682.64
Library Books(Asset)		3,34,865.87
Library Equipment		32,682.74
Medical Electronics Equipment		4,42,557.26
Physics Equipment		1,55,502.56
RE Office Equipment		6,98,411.89
Sports Material Equipment		84,471.03
Telecommunication Equipment		8,49,182.05
Grant Assets		25,27,984.62
Actva Honda		19,151.59
Air Conditioner		3,13,899.42
Almara Purchses		4,106.65
Audio System		10,103.70
Borewell		2,70,428.82
Camera		1,20,429.88
CC TV AND CAMARA A/C		6,43,881.75
CISCO Networking Lab		6,62,800.00
Computeer-Office		22,708.28
Computer Library		3,563.68
Computer Purchase		1,66,871.45
Computer Science Equipment		59,39,222.06
COMPUTER SOFTWARE A/C		6,97,000.15
Dc Regulator		52,069.34
Dean Office Equipment		2,62,389.83
Electrical Equipment (Maintance)		26,25,410.90
EPABX (Inter Com)		36,391.22
Examination Dept Equipment		61,511.48
Frankink Machine		3,398.15
Furniture & Fixture		1,37,87,323.47
FURNITURE-SSIT BOYS HOSTEL		12,86,858.31
FURNITURE-SSIT GIRSL HOSTEL		9,53,027.83
Garden Equipment		1,01,341.44
Generator		1,94,122.87
Hostel Internet WIFI		36,680.04
Hostel Kitchen Equipment		9,29,562.37
IQAC Office Equipments		25,497.11
Carried Over		5,13,80,352.06


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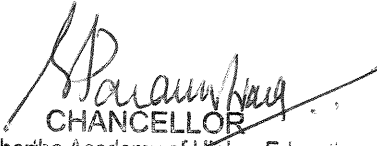
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Sri Siddhartha Institute of Technology

Fixed Assets Group Summary : 1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		5,13,80,352.06
Jeep (Toyota Qualis) A/c		18,614.38
Lawn Mover		28,554.92
Luggage Auto		63,393.48
Mahindra Compergold Vx		4,33,598.23
Maths Dept Equipment		44,588.60
Mike Systems (Scholar Building)		14,135.46
MOTOR CAR		4,24,630.84
Motor Car -V		8,97,810.29
Office Equipment		2,00,051.62
Placement Equipment		22,09,480.34
Printer Purchase		63,200.32
Projector LCD		1,14,457.29
Research Center Equipment		34,320.11
Software A/c		35,022.09
Solar System		3,21,261.34
Solar Water Heater (Hostel)		17,22,429.28
Swarj Mazda		1,68,284.30
Swiping Machine		7,569.03
Television		79,231.53
U.P.S A/c		6,07,947.61
Water Cooler		48,842.64
Water Purifary		4,58,317.34
Water Tank		14,499.84
Xerox Machine		4,16,894.15
Grand Total		5,98,07,487.09


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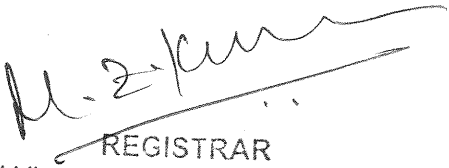
Maraluru, Kunigal Road
Tumkur - 572105

Investments

Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
FD20074050010922/1	5,38,462.11	
FD 2007/405/4667/8	1,10,55,949.13	
FD20074570000050/3	5,38,462.11	
FDR2007/405/12053	1,00,000.00	
FDR 20074570000046	2,00,00,000.00	
INTEREST RECEIVABLE	10,63,900.99	
Grand Total	3,32,96,774.34	



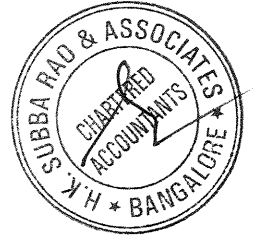
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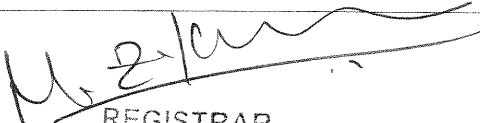
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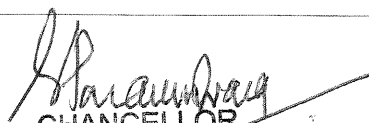
Current Assets

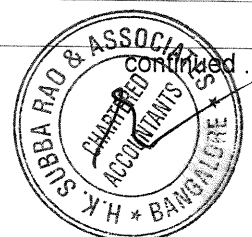
Group Summary

1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Deposits (Asset)	7,28,743.52	
BESCOM DEPOSIT	4,25,669.52	
KMF-MALLASANDRA DEPOSIT	3,00,000.00	
Telephone Deposit	3,074.00	
Loans & Advances (Asset)	11,48,18,494.23	
Other Advance	5,30,297.00	
Departmental Advances	1,02,067.00	
INCOME TAX RECOVERABLE FROM RAVIPRAKASH	74,880.00	
INCOME TAX RECOVERED FROM STAFF	83,034.00	
Kassel Export Pvt. Ltd	50,00,000.00	
LIC A/C	870.00	
Millenium Synergy Private Limited	90,00,000.00	
My Soft	15,00,000.00	
P F RECOVERABLE FROM STAFF	35,000.00	
SRI SIDDHARTHA EDUCATION SOCIETY	4,91,18,714.73	
SS Business Managment	11,34,197.00	
SS Center for Media Studies	4,82,39,434.50	
Cash-in-Hand	266.00	
Cash	266.00	
Bank Accounts	17,19,38,037.54	
CANARA BAN 220 / 46479	4,69,658.61	
CANARA BANK 201 / 12871	5,75,400.31	
CANARA BANK 201 / 14730	26,786.06	
CANARA BANK 220 / 1257	26,84,216.97	
CANARA BANK 220 / 1763	24,08,039.56	
CANARA BANK 220 / 2037	38,46,302.67	
CANARA BANK 220 / 23647	96,319.31	
CANARA BANK 220 / 23816	2,41,904.37	
CANARA BANK 220 / 24726	3,74,684.87	
CANARA BANK 220 / 33	7,39,34,453.36	
CANARA BANK 220 / 424	88,85,007.17	
CANARA BANK 220 / 4290	2,19,37,925.48	
CANARA BANK 220 / 46445	38,40,822.77	
CANARA BANK 220 / 46450	35,84,536.22	
CANARA BANK 220 / 46464	4,85,895.02	
CANARA BANK 220 / 48	1,65,91,961.26	
CANARA BANK 220 / 481	66,61,757.46	
CANARA BANK 220 / 52	89,80,286.93	
CANARA BANK 220 / 535	78,22,206.97	
CANARA BANK 220 / 62481	1,237.18	
CANARA BANK 220 / 62496	1,05,969.18	
CANARA BANK 220 / 62501	18,108.86	
CANARA BANK 220 / 62520	18,770.18	
CANARA BANK 220 / 62535	770.18	
CANARA BANK 220 / 62540	41,869.17	
Carried Over	28,74,85,541.29	


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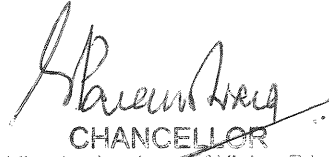
Sri Siddhartha Institute of Technology

Current Assets Group Summary : 1-Apr-2020 to 31-Mar-2021

Particulars	Closing Balance	
	Debit	Credit
Brought Forward		28,74,85,541.29
CANARA BANK 220 / 646	75,84,186.91	
CANARA BANK 4974	868.00	
CANARA BANK 5278	31,310.00	
Punjab National Bank A.C 320/4047	6,83,491.34	
SBI BANK 2338	3,291.17	
Grand Total		28,74,85,541.29


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MARALUR, TUMKUR- 572105

FIXED ASSET AND DEPRECIATION SCHEDULE AS ON 31-03-2021

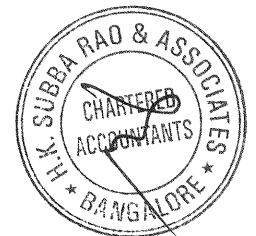
PARTICULARS	OPENING BALANCE 01-04-2020	ADDITIONS			TOTAL	DEPRECIATION		Total Dep	WDV 31-03-2021
		1ST HALF	2ND HALF	DELETIONS		1ST HALF	2ND HALF		
COMPUTER-GRANT	2477.26	0.00	0.00	0.00	2477.26	990.90	0.00	990.90	1486.36
COMPUTER SOFTWARE-GRANTS	11357.24	0.00	0.00	0.00	11357.24	4542.90	0.00	4542.90	6814.34
COMPUTER SOFTWARE A/C	1036669.58	14868.00	82600.00	0.00	1134137.58	420615.03	16520.00	437135.03	697002.55
COMPUTER - OFFICE	37847.13	0.00	0.00	0.00	37847.13	15138.85	0.00	15138.85	22708.28
COMPUTER - LIBRARY	5939.45	0.00	0.00	0.00	5939.45	2375.78	0.00	2375.78	3563.67
COMPUTER PURCHASE	78699.09	199420.00	0.00	0.00	278119.09	111247.64	0.00	111247.64	166871.45
SOFTWARE A/C	58369.16	0.00	0.00	0.00	58369.16	23347.66	0.00	23347.66	35021.49
HOSTEL INTERNET SOFTWARE	61133.25	0.00	0.00	0.00	61133.25	24453.30	0.00	24453.30	36679.95
LIBRARY BOOKS	362572.65	195535.00	0.00	0.00	558107.65	223243.06	0.00	223243.06	334864.59
TOTAL - A	1655064.81	409823.00	82600.00	0.00	2147487.81	825955.12	16520.00	842475.12	1305012.69
ALMARA PURCHASE	4562.95	0.00	0.00	0.00	4562.95	456.30	0.00	456.30	4106.66
FURNITURE & FIXTURES	15319248.31	0.00	0.00	0.00	15319248.31	1531924.83	0.00	1531924.83	13787323.48
MIC & SOUND SYSTEMS	15706.06	0.00	0.00	0.00	15706.06	1570.61	0.00	1570.61	14135.45
FURNITURE- SSIT BOYS HOSTEL	1429842.59	0.00	0.00	0.00	1429842.59	142984.26	0.00	142984.26	1286858.33
FURNITURE- SSIT GIRLS HOSTEL	1058918.87	0.00	0.00	0.00	1058918.87	105891.89	0.00	105891.89	953026.99
TOTAL - B	17828278.78	0.00	0.00	0.00	17828278.78	1782827.88	0.00	1782827.88	16045450.91
JEEP - (TOYOTA QUALIS)	21899.26	0.00	0.00	0.00	21899.26	3284.89	0.00	3284.89	18614.37
MOTOR CAR	499565.71	0.00	0.00	0.00	499565.71	74934.86	0.00	74934.86	424630.85
LUGGAGE AUTO	74580.56	0.00	0.00	0.00	74580.56	11187.08	0.00	11187.08	63393.48
ACTIVA HONDA SCOOTER	22531.29	0.00	0.00	0.00	22531.29	3379.69	0.00	3379.69	19151.60
SWARAJ MAZDA	197981.52	0.00	0.00	0.00	197981.52	29697.23	0.00	29697.23	168284.29
TOTAL - C	816558.35	0.00	0.00	0.00	816558.35	122483.75	0.00	122483.75	694074.59

H. Z. Kumar
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S. Hanumanth
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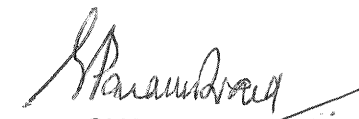
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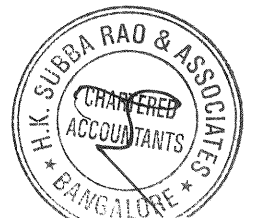


PRINTER	109945.55	0.00	13600.00	0.00	123545.55	16491.83	1020.00	17511.83	106033.72
PRINTERS	74353.32	0.00	0.00	0.00	74353.32	11153.00	0.00	11153.00	63200.32
EPABX [INTERCOM]	42813.19	0.00	0.00	0.00	42813.19	6421.98	0.00	6421.98	36391.21
GENERATOR	228379.85	0.00	0.00	0.00	228379.85	34256.98	0.00	34256.98	194122.87
TELEVISION	93213.57	0.00	0.00	0.00	93213.57	13982.04	0.00	13982.04	79231.54
SOLAR SYSTEM	377954.50	0.00	0.00	0.00	377954.50	56693.17	0.00	56693.17	321261.32
WATER COOLER	57461.92	0.00	0.00	0.00	57461.92	8619.29	0.00	8619.29	48842.63
XEROX MACHINE	490463.72	0.00	0.00	0.00	490463.72	73569.56	0.00	73569.56	416894.16
CHEMISTRY DEPT.EQUIPMENTS	687103.64	0.00	0.00	0.00	687103.64	103065.55	0.00	103065.55	584038.10
CIVIL DEPT. EQUIPMENTS	2729127.63	0.00	35021.84	0.00	2764149.47	409369.15	2626.64	411995.78	2352153.69
COMPUTER OFFICE	710881.96	0.00	0.00	0.00	710881.96	106632.29	0.00	106632.29	604249.66
COMPUTER DEPT.EQUIPMENTS	6530462.75	0.00	419814.84	0.00	6950277.59	979569.41	31486.11	1011055.53	5939222.06
ELECTRICAL DEPT.EQUIPMENTS	1518078.88	0.00	50494.26	0.00	1568573.14	227711.83	3787.07	231498.90	1337074.24
ELECTRONICS DEPT.EQUIPMENTS	2089274.10	0.00	66647.42	0.00	2155921.52	313391.11	4998.56	318389.67	1837531.85
INDUSTRIAL PROD.DEPT.EQPTS.	635131.56	0.00	8571.44	0.00	643703.00	95269.73	642.86	95912.59	547790.41
MECHANICAL DEPT.EQUIPMENTS	2289868.67	0.00	176556.44	0.00	2466425.11	343480.30	13241.73	356722.03	2109703.08
PHYSICS DEPT.EQUIPMENTS	182944.18	0.00	0.00	0.00	182944.18	27441.63	0.00	27441.63	155502.55
WATER PURIFIER	364317.46	0.00	160700.00	0.00	525017.46	54647.62	12052.50	66700.12	458317.34
SPORTS DEPT.EQUIPMENTS	99377.67	0.00	0.00	0.00	99377.67	14906.65	0.00	14906.65	84471.02
TELECOMMUNICATION DEPT.EQPT	987669.94	2040.00	8571.44	0.00	998281.38	148456.49	642.86	149099.35	849182.03
FRANKING MACHINE	3997.83	0.00	0.00	0.00	3997.83	599.68	0.00	599.68	3398.16
MEDICAL ELETRONICS EQUIPMENT	468318.86	43009.00	8571.44	0.00	519899.30	76699.18	642.86	77342.04	442557.26
U.P.S	715232.48	0.00	0.00	0.00	715232.48	107284.87	0.00	107284.87	607947.61
INFORMATION SCIENCE EQUIPMEN	455182.96	2051.00	179907.44	0.00	637141.40	68585.09	13493.06	82078.15	555063.25
GRANT ASSETS	721500.04	0.00	0.00	0.00	721500.04	108225.01	0.00	108225.01	613275.03
AUDIO SYSTEM	11886.69	0.00	0.00	0.00	11886.69	1783.00	0.00	1783.00	10103.69
AIRCONDITIONER	369293.42	0.00	0.00	0.00	369293.42	55394.01	0.00	55394.01	313899.41
DC REGULATOR	61258.05	0.00	0.00	0.00	61258.05	9188.71	0.00	9188.71	52069.34
BOREWELL	318151.54	0.00	0.00	0.00	318151.54	47722.73	0.00	47722.73	270428.81
MOTOR CAR -V	1056247.39	0.00	0.00	0.00	1056247.39	158437.11	0.00	158437.11	897810.28
RE OFFICE EQUIPMENT	659862.22	0.00	148680.00	0.00	808542.22	98979.33	11151.00	110130.33	698411.88
PROJECTOR LCD	91126.23	0.00	40000.00	0.00	131126.23	13668.93	3000.00	16668.93	114457.29
C.C.TV AND CAMARA	757507.95	0.00	0.00	0.00	757507.95	113626.19	0.00	113626.19	643881.76

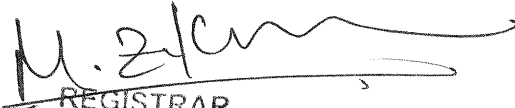

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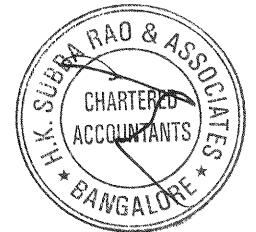

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HOSTEL KITCHEN EQUIPMENT	1093602.79	0.00	0.00	0.00	1093602.79	164040.42	0.00	164040.42	929562.37
GARDEN EQUIPMENT	119225.24	0.00	0.00	0.00	119225.24	17883.79	0.00	17883.79	101341.45
CAMERA	141682.21	0.00	0.00	0.00	141682.21	21252.33	0.00	21252.33	120429.88
SWIPING MACHINE	8905.45	0.00	0.00	0.00	8905.45	1335.82	0.00	1335.82	7569.64
LAWN MOVER	33534.93	0.00	0.00	0.00	33534.93	5030.24	0.00	5030.24	28504.69
LIBRARY EQUIPMENT	38450.29	0.00	0.00	0.00	38450.29	5767.54	0.00	5767.54	32682.75
Motor Vehicle - Mahindra Comperg	510115.58	0.00	0.00	0.00	510115.58	76517.34	0.00	76517.34	433598.24
IQAC-Office Equipments	22923.08	0.00	6500.00	0.00	29423.08	3438.46	487.50	3925.96	25497.11
MATHAMATICS DEPT- EQUIPMENTS	52457.18	0.00	0.00	0.00	52457.18	7868.58	0.00	7868.58	44588.61
OFFICE EQUIPMENT	143784.00	47950.00	40084.00	0.00	231818.00	28760.10	3006.30	31766.40	200051.60
WATER TANK	11092.63	5966.00	0.00	0.00	17058.63	2558.79	0.00	2558.79	14499.84
SOLAR WATER HEATER (HOSTEL)	1874033.66	0.00	140000.00	0.00	2014033.66	281105.05	10500.00	291605.05	1722428.61
DEAN OFFICE EQUIPMENT	304774.09	0.00	3602.00	0.00	308376.09	45716.11	270.15	45986.26	262389.82
EXAMINATION DEPT EQUIPMENT	72366.45	0.00	0.00	0.00	72366.45	10854.97	0.00	10854.97	61511.48
ISE DEPT EQUIPMENT	752092.99	0.00	5116112.00	0.00	5868204.99	112813.95	383708.40	496522.35	5371682.64
PLACEMENT EQUIPMENT	2599388.64	0.00	0.00	0.00	2599388.64	389908.30	0.00	389908.30	2209480.34
WIND ENERGY VGST ASSET	0.00	600000.00	1395000.00	0.00	1995000.00	90000.00	104625.00	194625.00	1800375.00
KCTU PROJECT EQUIPMENT									
CHEMISTRY EQUIPMENTS	2030182.71	0.00	0.00	0.00	2030182.71	304527.41	0.00	304527.41	1725655.31
ELECTRICAL EQUIPMENTS	3088718.73	0.00	0.00	0.00	3088718.73	463307.81	0.00	463307.81	2625410.92
CISCO NETWORKING LAB	425000.00	0.00	326000.00	0.00	751000.00	63750.00	24450.00	88200.00	662800.00
RESEARCH CENTRE EQUIPMENT	40435.91	0.00	0.00	0.00	40435.91	6065.39	0.00	6065.39	34370.52
TOTAL - D	39351156.27	701016.00	8344434.56	0.00	48396606.83	6007825.84	625832.59	6633658.43	41762948.40
TOTAL A+B+C+D	5,96,51,058.21	11,10,839.00	84,27,034.56	-	6,91,88,931.77	87,39,092.59	6,42,352.59	93,81,445.19	5,98,07,486.58


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MARALUR
TUMKUR.

SIGNIFICANT ACCOUNTING POLICIES FOLLOWED IN PREPARING THE
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31-03-2021

1. METHOD OF ACCOUNTING:

THE COLLEGE IS FOLLOWING CASH SYSTEM OF ACCOUNTING BOTH IN RESPECT OF RECEIPTS AS WELL AS IN RESPECT OF EXPENDITURE, IN RESPECT OF BOTH REVENUE AND CAPITAL.

2. DEPRECIATION:

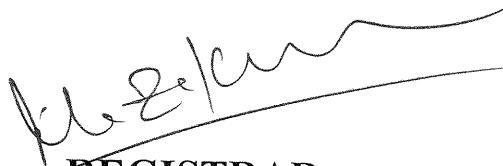
DEPRECIATION ON VARIOUS ASSETS IS CHARGED AT THE RATES SPECIFIED UNDER INCOME TAX LAW AT THE RATES SPECIFIED UNDER THE I.T.ACT

3. FIXED ASSETS:

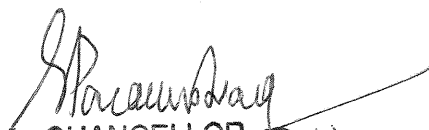
FIXED ASSETS ARE ACCOUNTED AT HISTORICAL COST LESS DEPRECIATION.

4. INVESTMENTS:

INVESTMENTS ARE VALUED AT COST.


REGISTRAR
REGISTRAR

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